

BALANCE SHEET AS AT 31ST MARCH, 2013

	Notes	As at 31st March, 2013 (Rs.)	As at 31st March, 2012 (Rs.)
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUNDS			
Share Capital	1	133,200,000	133,200,000
Reserves & Surplus	2	776,902,623	661,208,106
Sub-total - Shareholders' funds		910,102,623	794,408,106
NON CURRENT LIABILITIES			
Long Term Borrowings	3	601,209,083	393,190,350
Net Deferred Tax Liability		28,945,467	24,073,867
Sub-total - Non-current liabilities		630,154,550	417,264,217
CURRENT LIABILITIES			
Short Term Borrowings	3	2,051,691,937	1,884,252,665
Trade Payables	4	751,825,416	648,559,863
Other Current Liabilities	5	152,581,134	277,000,811
Short Term Provisions	6	51,753,608	42,993,687
Sub-total - Current liabilities		3,007,852,095	2,852,807,026
TOTAL - EQUITY AND LIABILITIES		4,548,109,268	4,064,479,349
ASSETS			
Non-current assets			
Fixed assets : Tangible Assets	7	694,345,181	585,679,763
Fixed assets : In Tangible Assets	7	635,753	-
Capital Work in Progress	7	13,363,937	19,029,638
Non Current Investments	8	30,467,057	28,195,068
Long Term Loans & Advances	9	82,024,017	47,875,078
Sub-total - Non Current assets		820,835,945	680,779,547
CURRENT ASSETS			
Inventories	10	673,067,662	703,656,753
Trade Receivables	11	2,411,288,711	2,112,951,680
Cash & Bank Balances	12	234,619,147	153,150,034
Short Term Loans & Advances	13	161,743,276	220,789,950
Other Current Assets	14	246,554,527	193,151,385
Sub-total - Current assets		3,727,273,323	3,383,699,802
TOTAL - ASSETS		4,548,109,268	4,064,479,349
Significant Accounting Policies and Other Notes on financial statements	22		

As per our report of even date

For SALARPURIA & PARTNERS

FIRM REG. NO. 302113E

CHARTERED ACCOUNTANTS



(KAMAL KUMAR GUPTA)

Firm No.

M.F. No. 39190


Place: New Delhi

Date: 30th May 2013



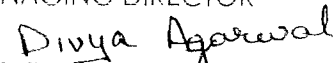
(V. K. SUREKA)

CHAIRMAN



(N. K. SUREKA)

MANAGING DIRECTOR



(DIVYA AGARWAL)

COMPANY SECRETARY

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2013

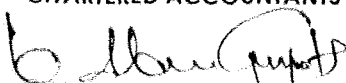
	Current Year Rs.	Previous Year Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year before Tax	172,524,072	141,049,444
Adjustment for:		
Provision for Leave encashment and Gratuity	100,921	107,318
Depreciation	39,423,816	33,842,181
Interest Paid	257,553,132	162,954,714
Loss/(Profit) on Sale of Investments	16,391	920,122
Loss/(Profit) on Sale of Fixed Assets	382,534	718,444
Interest Received	(25,250,531)	(95,095,190)
Dividend Received	(40,812)	(42,150)
Operating Profit before Working Capital Changes	444,709,523	244,454,883
Adjustments for:		
Debtors	(298,337,031)	(1,314,844,998)
Loans & Advances	(19,653,355)	349,648,002
Current Liabilities	(21,154,124)	400,299,246
Stocks	30,589,091	131,731,986
CASH GENERATED FROM OPERATIONS:	136,154,104	(188,710,881)
Interest paid	(257,553,132)	(162,954,714)
Direct Tax paid	(52,151,007)	(48,480,638)
NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES	(173,550,035)	(400,146,233)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sales/(Purchase) of Investments (Net)	(2,288,380)	(2,165,682)
Interest Received	25,250,531	95,095,190
Purchase of Fixed Assets	(144,375,153)	(67,026,556)
Sale of Fixed Assets	933,333	1,253,500
Dividend Received	40,812	42,150
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES	(120,438,857)	27,198,602
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds/(Repayment) of Secured Loan	375,458,005	406,436,466
Payment of Dividend and Tax thereon	-	(6,407,475)
NET CASH FLOW from FINANCING ACTIVITIES	375,458,005	400,028,991
INCREASE IN CASH OR CASH EQUIVALENTS (A+B+C)	81,469,113	27,081,360
Cash/Cash Equivalents as at 1st April (Opening Balance)	153,150,034	126,068,674
Cash/Cash Equivalents as at 31ST March (Closing Balance)	234,619,147	153,150,034

As per our report of even date

For SALARPURIA & PARTNERS

FIRM REG. NO. 302113E

CHARTERED ACCOUNTANTS



(KAMAL KUMAR GUPTA)

PARTNER

M.No.89190

Place: New Delhi

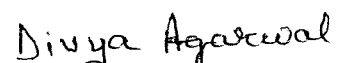
Date: 30th May 2013

(V. K. SUREKA)

CHAIRMAN

(N. K. SUREKA)

MANAGING DIRECTOR



(DIVYA AGARWAL)

COMPANY SECRETARY

NOTE - 1 : SHARE CAPITAL	As at 31.03.2013		As at 31.03.2012	
AUTHORISED				
15000000 (5000000) Equity Shares of Rs.10/- each		150,000,000		150,000,000
ISSUED SUBSCRIBED AND PAID UP				
13320000 (13320000) Equity Shares of Rs. 10/- each fully paid up .		133,200,000		133,200,000
		<u>133,200,000</u>		<u>133,200,000</u>

1.1 Share holders holding 5% or more of shareholding

	As at 31.03.2013		As at 31.03.2012	
	No. of Shares	% held	No. of Shares	% held
a) Mr. Navneet Kumar Sureka	2,267,340	17.02	2,267,340	17.02
b) Navneet Kumar Sureka (HUF)	2,071,800	15.55	2,071,800	15.55
c) Mr. Deepanshu Sureka	1,386,600	10.41	1,386,600	10.41
d) Mrs. Deepa Sureka	2,061,015	15.47	2,061,015	15.47
e) Mrs. Prem Lata Sureka	1,419,615	10.66	1,419,615	10.66

1.2 Bonus Shares given in last five years:

On 20/03/2012, 88,80,000 equity shares have been issued as fully paid up Bonus shares by way of capitalisation of Share premium Reserve amounting to Rs. 6,30,00,000 and Rs. 2,58,00,000 out of accumulated Balance of Profits.)

NOTE - 2 : RESERVES AND SURPLUS	As at 31.03.2013		As at 31.03.2012	
REVALUATION RESERVE				
(On revaluation of Factory Land)				
Balance brought forward		200,225,400		200,225,400
GENERAL RESERVE				
Balance brought forward	9,385,448	9,385,448	9,385,448	9,385,448
SHARE PREMIUM ACCOUNT				
Balance brought forward	-	-	63,000,000	-
Less: Utilised for issue of Bonus Shares			(63,000,000)	-
PROFIT & LOSS ACCOUNT				
Balance brought forward from previous year	451,597,258		387,312,525	
Profit for the year	116,552,472		93,917,219	
Income Tax for earlier years	(857,955)		(3,832,486)	
Less: Utilised for issue of Bonus Shares	-	567,291,775	(25,800,000)	451,597,258
		<u>776,902,623</u>		<u>661,208,106</u>

NOTE - 3 : BORROWINGS	As at 31.03.2013		As at 31.03.2012	
	Long Term	Short Term	Long-term	Short Term
I. SECURED				
A. TERM LOANS				
Karnataka Bank Limited	22,171,996	9,600,000	31,895,933	9,600,000
Religare Finvest Ltd.	197,040,455	19,504,198	216,637,446	15,145,319
ICICI Bank Limited	24,956,165	1,761,721	26,717,885	1,560,459
HDB Financial Services Ltd.	11,291,613	9,946,586	21,238,400	8,761,600
Housing Development Finance Corporation Ltd.	238,700,426	6,523,619	-	-
B. WORKING CAPITAL LOANS				
Karnataka Bank Limited	-	602,270,399	-	608,508,457
Indian Overseas Bank	-	126,900,697	-	-
Allahabad Bank	-	202,493,397	-	196,838,157
C. AUTO & EQUIPMENTS LOANS				
HDFC Bank Limited	3,646,141	4,531,042	5,712,762	5,067,233
BMW Financial Services Limited	2,236,375	1,058,313	3,294,688	957,998
ICICI Bank Limited	22,485,691	11,644,529	-	-
D. OTHER LOANS				
Forward Lease arrangement with, Tamweel, PJSC, Dubai, UAE.	25,766,947	3,124,299	27,940,638	2,918,259
E. ACCEPTANCES		1,052,333,137	-	1,034,895,183
	<u>548,301,809</u>	<u>2,051,691,937</u>	<u>333,437,752</u>	<u>1,884,252,665</u>
II. UNSECURED				
From Related Parties:				
From Directors (including interest free Loans Rs. 1,08,73,000 (2,15,48,000))	29,514,744	-	39,130,258	-
From Bodies Corporate	4,294,622	-	11,651,893	-
From Other than Related Parties:				
From Bodies Corporate	19,097,908	-	8,970,447	-
	<u>52,907,274</u>	<u>-</u>	<u>59,752,598</u>	<u>-</u>
TOTAL BORROWINGS	<u>601,209,083</u>	<u>2,051,691,937</u>	<u>393,190,350</u>	<u>1,884,252,665</u>

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2013

	NOTES	Year Ended 31.03.2013 Rs.	Year Ended 31.03.2012 Rs.
INCOME			
Revenue from operations	15	9,008,084,572	8,959,798,703
Other Income	16	12,650,664	11,389,404
		<u>9,020,735,236</u>	<u>8,971,188,107</u>
EXPENDITURE			
Cost of Materials Consumed	17	2,120,629,164	1,515,826,418
Purchase of Stock-in-Trade		5,140,292,335	6,146,753,739
Changes in inventories of finished goods, Work in Process and Stock-in-Trade	18	72,000,710	85,181,622
Employee Benefits Expenses	19	40,507,775	33,918,268
Other Expenses	20	1,197,441,253	946,756,911
Finance Cost (Net)	16	232,302,601	67,859,524
Depreciation and amortization expense	7	39,423,816	33,842,181
Total Expenses		<u>8,842,597,654</u>	<u>8,830,138,663</u>
Profit before extraordinary items and tax		178,137,582	141,049,444
Exceptional Items			
Loss Due to Fire (Ref note no 22(i))		5,613,510	-
Profit before extraordinary items and tax		172,524,072	141,049,444
Tax expense:			
(1) Current tax		(51,100,000)	(42,441,000)
(2) Deferred tax		(4,871,600)	(4,691,225)
Profit for the year		<u>116,552,472</u>	<u>93,917,219</u>
Earning per equity share: - Basic & Diluted			
Rs. Per Equity Share (refer note no. 22.18)		8.75	20.62
Significant Accounting Policies and Other Notes on financial statements	22		

As per our report of even date

For SALARPURIA & PARTNERS

FIRM REG. NO. 302113E

CHARTERED ACCOUNTANTS


 (KAMAL KUMAR GUPTA)
 PARTNER

M.No.39190

Place: New Delhi

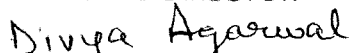
Date: 30th May, 2013


 (V. K. SUREKA)

CHAIRMAN


 (N. K. SUREKA)

MANAGING DIRECTOR


 (DIVYA AGARWAL)

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1.1 Share holders holding 5% or more of shareholding

	As at 31.03.2013		As at 31.03.2012	
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b) Navneet Kumar Sureka (HUF)	2,071,800	0	2,071,800	0
c) Mr. Deepanshu Sureka	1,386,600	0	1,386,600	0
d) Mrs. Deepa Sureka	2,061,015	0	2,061,015	0
e) Mrs. Prem Lata Sureka	1,419,615	0	1,419,615	0

1.2 Bonus Shares given in last five years:

On 20/03/2012, 88,80,000 equity shares have been issued as fully paid up Bonus shares by way of capitalisation of Share premium Reserve amounting to Rs. 6,30,00,000 and Rs. 2,58,00,000 out of accumulated Balance of Profits.)

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SHARE PREMIUM ACCOUNT		
Balance brought forward	-	63,000,000
Less: Utilised for issue of Bonus Shares	-	<u>(63,000,000)</u>
PROFIT & LOSS ACCOUNT		
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Less: Utilised for issue of Bonus Shares	-	<u>(25,800,000)</u>
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D. OTHER LOANS				
Forward Lease arrangement with, Tamweel . PJSC, Dubai, UAE	25,766,947	3,124,299	27,940,638	2,918,259
E. ACCEPTANCES				
	-	1,052,333,137	-	1,034,895,183
	<u>548,301,809</u>	<u>2,051,691,937</u>	<u>333,437,752</u>	<u>1,884,252,665</u>
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From Related Parties:				
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From Bodies Corporate	4,294,622	-	11,651,893	-
From Other than Related Parties:				
From Bodies Corporate	19,097,908	-	8,970,447	-
	<u>52,907,274</u>	-	<u>59,752,598</u>	-
TOTAL BORROWINGS	<u>601,209,083</u>	<u>2,051,691,937</u>	<u>393,190,350</u>	<u>1,884,252,665</u>

- a) Term Loan from Karnataka Bank Limited is Secured by way of hypothecation of Plant and Machinery funded and collaterally secured by way of Equitable mortgage of Land & Building/Industrial infrastructure situated at Sohna Road, Mauza Gouchi, Ballabgarh District, Faridabad, Plant & Machinery and other fixed assets and Personal Guarantees of Shri V.K. Sureka, Managing Director, Shri Navneet Sureka, Director and Shri Akhil Sureka, Director. The Instalments due within the period of next
- b) Over Draft /Shipping Loan- Pre Shipment Credit/ Bills Limit- Post Shipment Credit and Non-Fund Base Limits for Letter of Credits, Bank Guarantees and/or Forward Exchange contracts from Karnataka Bank Limited are Secured by way of charge over entire current assets of the Company, both present and future on pari-passu with Allahabad Bank and also collaterally secured by way of Equitable mortgage of Land & Building/Industrial infrastructure situated at Sohna Road, Mauza Gouchi, Ballabgarh District, Faridabad, Plant & Machinery and other fixed assets (except vehicles which are financed by other financial institutions) and Personal Guarantees of Shri V.K. Sureka, Managing Director, Shri Navneet Sureka, Director and Shri Akhil Sureka an Ex-Director, Outstanding Bank Guarantees/Letters of Credit were also secured by charge created in favour of the Bank.
- c) Working Capital Limits from Allahabad Bank consists of Fund Base Limits of Rs. 20,00,00,000/- (Rupees Twenty Crores only) and Letter of Credit Limit of Rs. 80,00,00,000/- (Rupees eighty Crores only) are secured by way of charge over entire current assets of the Company, both present and future on pari-passu with Karnataka Bank and Allahabad Bank and also collaterally secured by way of Registered mortgage of 4.09 Acre agricultural Land known as Mauria Garden situated at samalka village , tehsil Vasant Vihar, Dist. South West Near Rajkri Flyover NH-8 New Delhi and Personal Guarantees of Shri V.K. Sureka, Chairman, Shri Navneet Sureka, Managing Director and Shri Akhil Sureka, an EX- Director and Corporate Guarantees of M/s Deepak Hotels Pvt.
- d) Working Capital Limits from Indian Overseas Bank consists of Fund Base Limits of Rs. 15,00,00,000/- (Rupees Fifteen Crores only) and Letter of Credit Limit of Rs. 15,00,00,000/- (Rupees Fifteen Crores only) are secured by way of charge over entire current assets of the Company, both present and future on pari-passu with Karnataka Bank and Allahabad Bank and also collaterally secured by way of charge on Land admeasuring 23.34 acres & Building/Industrial infrastructure thereon situated at Sohna Road, Mauza Gouchi, Ballabgarh District, Faridabad, and Personal Guarantees of Shri V.K. Sureka, Chairman, Shri Navneet Sureka, Managing Director and Shri Akhil Sureka, an EX- Director.
- e) The Rupee Term Loan from Religare Finvest Limited consist two joint loans secured against mortgage of Property at Farm House at Mustil NO.18, Khasra No.20/2, 21, 23/1, Village Samalaka, Vasant Vihar, New Delhi belongs to M/s S.K.D. Estates Private Limited, Since the Loan was disbursed to/and utilised by the co-applicant M/s Mauria Udyog Limited, hence all the transaction related thereto have been recorded in the Financial Statements of the Company. as detailed hereunder:
- (I) Jointly in the name of M/s S.K.D. Estates Private Limited, Mauria Udyog Limited, Mr. Vishnu Kumar Sureka, Mrs. Prem Lata Sureka, Mr. Navneet Kumar Sureka, Mrs. Deepa Sureka and Mr. Akhil Kumar Sureka The Instalments due within the period of next twelve months are Rs. 2,46,87,372 (Previous year 2,46,87,372)
- (II) Jointly in the name of M/s S.K.D. Estates Private Limited, Mauria Udyog Limited, Mr. Mrs. Prem Lata Sureka, Mr. Navneet Kumar Sureka, Mrs. Deepa Sureka and Mr. Pramod Kumar Agarwal and Bihariji Infotech Pvt. Ltd. The Instalments due within the period of next twelve months are Rs. 2,43,22,908 (Previous year 2,46,22,908)
- f) Term Loan from ICICI Home Finance is a joint loan in the name of M/s. Bihariji Ispat Udyog Ltd. and Shri Navneet Kumar Sureka, where Mauria Udyog Limited , is a Co-applicant. The loan is secured by way of equitable mortgage of Property by way of deposit of the title deeds for mortgage in respect of the Property at apartment No. PNA 011, The Pinnacle In DLF City Gurgaon owned by the company, and also personal guarantee of Mr. Navneet Kumar Sureka, Managing Director of the Company. Since the loan was disbursed to/and utilised by the co-applicant M/s Mauria Udyog Limited , hence, all the transaction related there to have been recorded in the financial statements of the said co- applicant .The instalments(Principal) due within the period of next 12 months are Rs.17,62,721 (Previous year Rs.15,60,458).
- g) Term Loan from HDB Financial Services Limited is a joint loan in the name of M/s. Mauria Udog Limited, Bihariji InfoTech Private Limited, Navneet Kumar Sureka HUF, Mrs. Deepa Sureka, Sh Pramod Kumar Agarwal , Shri Navneet Kumar Sureka and Mrs. Prem Lata Sureka . where Mauria Udyog Limited , is a Co-applicant. The loan is secured by way of equitable mortgage of Property by way of deposit of the title deeds in respect of the Property at Plot No. 662, Udyog Vihar, Phase-V, Gurgaon, Haryana owned by the Bihariji InfoTech Pvt. Ltd. Since the loan was disbursed to/and utilised by the co-applicant M/s Mauria Udyog Limited , hence, all the transaction related there to have been recorded in the financial statements of the said co- applicant. The instalments due within the period of next 12 months are Rs.1,20,86,520 (Previous year 1,20,86,520).
- h) Term Loan from Housing Development Finance Corporation Limited is a joint loan in the name of Shri Navneet Kumar Sureka, M/s Bhamia Properties Private Limited, Mrs. Prem Lata Sureka, M/s. Mauria Udog Limited, Sh. Vishnu Kumar Sureka and Mrs. Deepa Sureka , where Mauria Udyog Limited , is a Co-applicant. The loan is secured by way of equitable mortgage of Property by way of deposit of the title deeds in respect of the agricultural Land measuring 12 Bigha out of Khasara No. 921/1min(1-9), 922(5-5) and 923(5-6). Situated at vottage Rajokari, tehsil Vasant Vihar, New Delhi owned by the M/s Bhamia Properties Pvt. Ltd. Since the loan was disbursed to/and utilised by the co-applicant M/s Mauria Udyog Limited , hence, all the transaction related there to have been recorded in the financial statements of the said co- applicant. The instalments due within the period of next 12 months are Rs.3,79,57,272
- i) The Auto and Equipments Loans from HDFC , BMW Financial Services Limited and ICICI Bank Limited are secured by way of Hypothecation of the Vehicles/Equipments financed by the Bank and Personal Guarantee of Shri V.K. Sureka, Chairman and Shri Navneet Sureka, Managing Director of the company.
- j) Rs.288,91,346 (Equivalent UAE Dirham 12,54,752.78 (Previous year Rs. 3,08,58,898 Equivalent UAE Dirham 22,25,026.86) in respect of a Housing arrangement with M/s Tamweel P.J.S.C. Dubai, UAE entered by the Dubai Branch of the Company, against which the title deeds of the property of the company at commercial Unit No. 511, Liberty House, DISC, Dubai, UAE, consisting of Rs. 3,45,00,000 (Equivalent UAE Dirham 58,50,224.06) has been put as mortgage with the Tamweel P.J.S.C.





The total exposure under the aforesaid agreement in foreign currency amounting to UAE Dirham 28,84,000 is repayable in 111 Equated monthly instalments (EMI of UAE Dirham 39,951 per month) along with a pre determined Variable Rental @10% p.a. (termed as profit in the respective agreement with the party) and taxes/levies thereto. Since the amount of variable rental paid together with the State Levy in the form of "Takaful Family Protection contribution" are in the nature of "payment of Interest on borrowings", hence forth the said variable Rental paid during the year amounting to Rs. 29,63,625 Equivalent UAE Dirham 2,00,515.90 (Previous year Rs. 31,82,723.30 Equivalent UAE Dirham 2,29,484.70) has been shown under the head Interest to others

The outstanding balance as on the balance sheet date has been converted into reporting currency at the exchange rate prevailing as on that date. The Instalments due within the period of next twelve months are Rs. 58,72,797 (Equivalent UAE Dirham 4,79,412).

- k) Acceptances amounting to Rs. 105,23,33,137 (Previous year 103,48,95,183) represents letters of credit/counter Guarantee (including Foreign currency buyer's credit amounting to Rs. 10,49,13,337 (Previous year 2,47,21,082) issued to suppliers out of Non Fund base limits sanctioned by:

	As at 31.03.2013	As at 31.03.2012
Allahabad Bank	766,553,000	723,563,262
Indian Overseas Bank	87,597,800	95,980,888
Karnataka Bank Limited	93,269,000	190,629,951
Buyers Credit (Bank of India)	35,346,137	9,823,617
Buyers Credit (State Bank of India)	23,755,109	14,897,465
Buyers Credit (Punjab National Bank)	15,279,395	-
Buyers Credit (Jp Morgan Singapore)	30,532,696	-
	<u>1,052,333,137</u>	<u>1,034,895,183</u>

NOTE - 4 : TRADE PAYABLES	As at 31.03.2013	As at 31.03.2012
Sundry Creditors (See Note No.22.9)	751,825,416	648,559,863
	<u>751,825,416</u>	<u>648,559,863</u>

NOTE - 5 : OTHER CURRENT LIABILITIES	As at 31.03.2013	As at 31.03.2012
Unpaid Dividend [Refer note (a) below]	49,876	49,876
Advances and Deposits	60,329,221	197,590,372
Interest accrued but not due	5,440,762	3,377,094
Other Liabilities	84,474,090	73,657,940
Tax Deducted at Source	2,287,185	2,325,529
	<u>152,581,134</u>	<u>277,000,811</u>

a) There are no amounts due for payment to the Investor Education and Protection Fund Under Section 205C of the Companies Act, 1956 as at the year end.

NOTE - 6 : SHORT TERM PROVISIONS	As at 31.03.2013	As at 31.03.2012
For Income Tax	51,100,000	42,441,000
For Leave Encashment	653,608	552,687
	<u>51,753,608</u>	<u>42,993,687</u>

A. TANGIBLE ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRICIATION WRITTEN OFF				NET BLOCK	
	AS ON 31.03.2012	ADDITIONS DURING THE YEAR	SALES/DISPOSAL DURING THE YEAR	AS ON 31.03.2015	UPTO 31.03.2012	FOR THE YEAR	ADJUSTED ON SALES/ DISPOSAL	UPTO 31.03.2013	AS ON 31.03.2013	AS ON 31.03.2012
	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
	206,655,400	10,000,000		216,655,400	-	-		-	216,655,400	206,655,400
	52,274,326	4,213,401		56,487,727	10,051,808	1,768,613		11,820,421	44,667,306	42,222,518
	88,385,781	-		88,385,781	5,395,841	1,449,527		6,845,368	81,540,413	82,989,940
	306,576,771	50,192,352	998,777	355,770,346	123,728,901	25,197,198	54,436	148,871,663	206,898,683	182,847,870
	8,121,957	874,977		8,996,934	2,124,687	407,678		2,532,365	6,464,569	5,997,270
	12,423,445	3,741,832		16,165,277	6,342,050	1,259,926		7,601,976	8,563,301	6,081,395
	2,948,385	24,640		2,973,025	851,398	122,835		974,233	1,998,792	2,096,987
	6,297,656	4,200,452		10,498,108	1,898,400	458,950		2,357,350	8,140,758	4,399,256
	-	31,727,735		31,727,735	-	85,534		85,534	31,642,201	-
	2,589,624	1,522,265		4,111,889	1,058,022	133,417		1,191,439	2,920,450	1,531,602
	5,457,423	706,550		6,163,973	4,225,475	485,121		4,710,596	1,453,377	1,231,948
	6,483,090	162,302		6,645,392	1,925,264	302,159		2,227,423	4,417,969	4,557,826
	35,677,140	2,119,096	417,931	37,378,305	17,170,863	2,712,470	46,405	19,836,928	17,541,377	18,506,277
	18,705,501	38,760,349		57,465,850	3,730,205	1,294,299		5,024,504	52,441,346	14,975,296
	27,084,726	1,040,476		28,125,202	15,514,919	3,626,254		19,141,173	8,984,029	11,569,807
	24,440	-		24,440	8,069	1,161		9,230	15,210	16,371
	779,705,665	149,286,427	1,416,708	927,575,384	194,025,902	39,305,142	100,841	233,230,203	694,345,181	585,679,763
	(733,066,566)	(49,313,796)	(2,674,697)	(779,705,665)	(160,886,474)	33,842,181	(702,753)	(194,025,902)	(585,679,763)	(572,180,092)

B. INTANGIBLE ASSETS

COMPUTER SOFTWARE	-	754,427		754,427		118,674		118,674	635,753	-
	-	754,427	-	754,427	-	118,674	-	118,674	635,753	-

C. CAPITAL WORK IN PROGRESS

BUILDING UNDER CONSTRUCTION									505,812	505,812
OWNERS-IP FLAT UNDER CONSTRUCTION									327,172	18,312,905
VEHICLES									1,851,992	-
PLANT AND MACHINERY									10,678,961	210,921
									13,363,937	19,029,638
									707,709,118	604,709,401
									(573,496,970)	(498,686,963)

NOTE 8 - INVESTMENTS - LONG TERM (AT COST) NON-TRADE

SL. NO.	NAME OF THE COMPANY	AS AT 01.04.2012		PURCHASES		SALES		AS AT 31.03.2013	
		NOS.	AMOUNT (Rs.)	NOS.	AMOUNT (Rs.)	NOS.	AMOUNT (Rs.)	NOS.	AMOUNT (Rs.)
	UNQUOTED								
1	BIHARIJI INTERNATIONAL LTD.	20,000	35,000	-	-	-	-	20,000	35,000
2	JST ENGINEERING SERVICES LIMITED	2,880	344,533	-	-	-	-	2,880	344,533
3	BIHARIJI FANCY FIBERS & FABRICS LTD.	665,000	1,861,850	-	-	-	-	665,000	1,861,850
4	VIL ESTATES PVT. LTD.	40,000	8,000,000	-	-	-	-	40,000	8,000,000
5	AMRAPALI SMART CITY PVT. LTD.	1,000	10,000	-	-	-	-	1,000	10,000
6	DEEPAK HOTELS PVT. LTD.	50,000	5,012,500	-	-	-	-	50,000	5,012,500
7	SYNERGY FREIGHTWAYS PVT. LTD.	-	-	490	49,000	-	-	490	49,000
8	EUROSPA TERRY-TOWEL PVT. LTD.	-	-	200,000	2,000,000	-	-	200,000	2,000,000
	QUOTED								
9	AGRI TECH-INDIA LTD.	780	9,861	-	-	-	-	780	9,861
10	ANURODH INFRASTRUCTURE LTD	3,000	1,500,000	-	-	-	-	3,000	1,500,000
11	BIHARIJI ISPAT UDYOG LIMITED	100,800	352,800	-	-	-	-	100,800	352,800
12	DECAN CEMENT LTD.	2,000	147,357	-	-	-	-	2,000	147,357
13	DSQ SOFTWARE LIMITED	1,000	17,500	-	-	-	-	1,000	17,500
14	FASTNER MACHINERY DEALERS LIMITED	2,000	1,000,000	-	-	-	-	2,000	1,000,000
15	FORTUNE INTERNATIONAL LTD.	10,000	466,000	-	-	-	-	10,000	466,000
16	RELIANCE INDUSTRIES LTD.	15	2,904	-	-	-	-	15	2,904
17	UTI MID CAP FUND DIVIDEND PLAN	118,946	2,087,500	-	-	-	-	118,946	2,087,500
18	INFORMATION TECHNOLOGIES INDIA LTD.	700	1,771,700	-	-	-	-	700	1,771,700
19	JK PHARMACHEM LTD.	10,000	142,997	-	-	-	-	10,000	142,997
20	JCT ELECTRONICS LTD.	2,500	21,490	-	-	-	-	2,500	21,490
21	KALE CONSULTANTS LTD.	900	251,370	-	-	-	-	900	251,370
22	NATH BIO-GENES (INDIA) LTD.	858	11,947	-	-	-	-	858	11,947
23	ORIGINAL FASHION TRADERS . LTD	3,000	1,500,000	-	-	-	-	3,000	1,500,000
24	QUALITY SYNTHETIC INDUSTRIES LTD.	36,650	3,123,262	-	-	-	-	36,650	3,123,262
25	SRINARAIN RAJ KUMAR MERCHANTS LTD.	28,530	99,750	-	-	-	-	28,530	99,750
26	HINDUSTAN UNI LEVER LTD.	1,500	198,080	-	-	-	-	1,500	198,080
27	MOVING PICTURE CO INDIA LTD.	4,692	203,617	-	-	392	621	4,300	186,606
28	SURAJ STONE CORPORATION LTD.	19,000	58,050	-	-	-	-	19,000	58,050
29	SUNSTAR REALITY LIMITED	-	-	12,000	240,000	-	-	12,000	240,000
		1,125,751	28,230,068	200,490	2,049,000	392	621	1,325,849	30,502,057
	Less: PROVISION FOR DIMINUTION IN VALUE	-	(35,000)	-	-	-	-	-	(35,000)
	TOTAL	1,125,751	28,195,068	200,490	2,049,000	392	621	1,325,849	30,467,057
		(1,199,954)	(26,682,213)	(26,700)	(4,763,909)	(92,870)	(4,579,840)	(1,133,354)	(26,926,707)

NOTE – 9 : LONG TERM LOANS & ADVANCES	As at 31.03.2013	As at 31.03.2012
LOANS AND ADVANCES (Unsecured, considered good)		
Advances (Recoverable in Cash or in kind or for value to be received)		
For Capital Goods	29,704,829	31,148,754
Security & Other Deposits	52,319,188	16,726,324
	<u>82,024,017</u>	<u>47,875,078</u>

NOTE – 10 : INVENTORIES	As at 31.03.2013	As at 31.03.2012
(Inventories taken valued and certified by the Management)		
Loose Tools	2,160,082	1,616,827
Stores and Spares	18,683,457	15,783,682
Raw Materials	260,424,856	248,671,926
Finished Goods (Traded)	75,744,543	16,669,190
Finished Goods (Manufactured)	71,038,270	87,765,848
Work-in-Progress	214,972,300	326,144,758
Scrap	3,828,496	7,004,522
Goods in Transit (Raw-material)	26,215,658	-
	<u>673,067,662</u>	<u>703,656,753</u>

NOTE – 11 : TRADE RECEIVABLES	As at 31.03.2013	As at 31.03.2012
SUNDRY DEBTORS (Unsecured, considered good)		
Outstanding for more than six months	64,762,415	16,842,977
Other Debts	2,346,526,296	2,096,108,703
	<u>2,411,238,711</u>	<u>2,112,951,680</u>

NOTE – 12 : CASH AND BANK BALANCES	As at 31.03.2013	As at 31.03.2012
Cash in Hand (as per Books & Certified)	1,653,811	1,388,784
Balances with Scheduled Banks		
In Current Accounts	45,400,690	12,455,747
(included Rs. 22,02,419.88 (Rs.11,38,379) Mashreq Bank Dubai Branch (a non Scheduled Bank)		
In Fixed Deposit Accounts		
Term deposits with original maturity of more than three months and Pledged as Margin Money against Guarantees / Letters of Credit)	177,530,672	130,845,748
Interest Accrued on Deposits	9,979,098	8,404,879
Unpaid Dividend Account (not due as at year end)	49,876	49,876
Balance with Post Office in Savings Bank Account		
(Pass Book Lodged with Central Excise Department as Security)	5,000	5,000
	<u>234,619,147</u>	<u>153,150,034</u>

NOTE – 13 : SHORT TERM LOANS & ADVANCES	As at 31.03.2013	As at 31.03.2012
(Unsecured, considered good)		
Loans		
To Related Parties	626,327	68,832,821
To Other than Related Parties	4,000,000	4,727,668
Advances (Recoverable in Cash or in kind or for value to be received)		
To Employees	3,580,057	3,871,387
To Suppliers	49,284,881	139,046,418
To Others	24,046,611	4,311,656
Amounts Recoverable from Creditors (refer Note 22.4(a))	10,000,000	-
Insurance & Claims Recoverable (refer Note 22.4(b))	70,205,400	-
	<u>161,743,276</u>	<u>220,789,950</u>

NOTE – 14 : OTHER CURRENT ASSETS	As at 31.03.2013	As at 31.03.2012
Prepaid Expenses	58,746,764	49,894,712
Prepaid Insurance	76,227,940	69,946,458
Prepaid Interest	111,579,823	73,010,215
Prepaid Taxes	246,554,527	195,151,385

NOTE - 15: REVENUE FROM OPERATIONS	2012-13	2011-12
SALES		
Manufacturing Goods	3,564,399,936	2,427,078,541
Trading Goods	5,291,712,498	6,429,081,504
	8,856,112,434	8,856,160,045
Export Incentives	94,315,222	115,236,319
SERVICES		
Job / Handling / Transportation Charges (Gross)		
[Tax Deducted at Source Rs.12,72,351 (Previous year Rs. 12,21,493)]	63,891,175	60,482,848
	9,014,318,831	9,031,879,212
Less: Excise Duty/ Service Tax Recovered	82,053,169	72,080,509
	8,932,265,662	8,959,798,703
Insurance Claim (refer Note No 22.8(iii))	75,818,910	-
	9,008,084,572	8,959,798,703

NOTE - 16 : OTHER INCOME	2012-13	2011-12
Rent and Lease Rent (Gross) Tax Deducted at Source Rs.1,99,224 (Previous year Rs.2,22,672)	12,201,584	8,883,792
Miscellaneous Income	408,268	2,463,462
Dividend Received	40,812	42,150
	12,650,664	11,389,404

NOTE - 17 : COST OF MATERIALS CONSUMED	2012-13	2011-12
Raw Materials & Components		
Opening Stocks	248,671,926	293,355,487
Add: Purchases including Processing Charges Rs. 1,84,88,366 (Previous year Rs.1,93,39,001)	2,148,157,506	1,543,245,537
	2,396,829,432	1,836,601,024
Less:		
Sales of Raw Materials	15,775,412	72,102,680
Closing Stocks	260,424,856	248,671,926
	276,200,268	320,774,606
	2,120,629,164	1,515,826,418

NOTE - 18 : CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS & STOCK IN TRADE	2012-13	2011-12
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STOCKS AT COMMENCEMENT OF THE YEAR

Finished Goods (Traded)	16,669,190	80,982,644
Finished Goods (Manufactured)	87,765,848	55,556,890
Work in Process	326,144,758	378,796,647
Stocks	7,004,523	7,429,760
	437,584,319	522,765,941

STOCKS AT CLOSE OF THE YEAR

Finished Goods (Traded)	75,744,543	16,669,190
Finished Goods (Manufactured)	71,038,270	87,765,848
Work in Process	214,972,300	326,144,758
Stocks	3,828,496	7,004,523
	365,583,609	437,584,319

DECREASE IN STOCKS

	72,000,710	85,181,622
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NOTE - 19 : EMPLOYEE BENEFIT EXPENSES

2012-13

2011-12

Remuneration to Whole time Directors

Remuneration & Allowances	4,968,000	2,463,941
Contribution to Provident & Other allied Funds	498,960	224,580
Other Perquisites	748,538	509,050
Total Remuneration to Whole time Directors	6,215,498	3,197,571

Remuneration to Others

Salary, Wages, Bonus & Allowances	24,873,040	21,007,858
Contribution to Provident & Other allied Funds	1,379,089	1,194,996
Gratuity	1,410,673	1,391,054
Staff and Labour Welfare	6,629,475	7,126,789
Total Remuneration to Others	34,292,277	30,720,697
Total	40,507,775	33,918,268

NOTE - 20 : OTHER EXPENSES

2012-13

2011-12

Stores, Spares, Tools, Oils, Lubricants & Packing Materials consumed	416,977,421	338,516,406
Outside Job and Labour Charges	206,573,771	180,877,827
Electricity Charges	68,304,209	27,123,597
Rent and Hire Charges	1,914,856	2,104,724
Rates and Taxes	5,130,648	2,548,274
Insurance	2,929,179	1,365,175
Travelling and Conveyance [Including Director's Travelling Rs. 46,98,969 (Previous year Rs. 30,40,732)]	13,031,776	10,692,613
Vehicles Running and Maintenance Expenses	4,438,892	5,709,794
Freight and Forwarding (Net)	95,637,507	80,843,271
Commission and Service Charges	246,559,700	157,934,090
Printing and Stationary	2,329,295	1,803,221
Advertisement and Publicity	3,096,528	1,512,894
Testing & Inspection Charges	10,222,421	5,771,260
Postage Telegram and Telephone Expenses	3,570,615	3,257,437
Consultancy and Professional Charges	11,894,511	9,982,621
Business Promotion Expenses	1,446,992	1,463,255
Charity Donation & Subscription	1,822,332	718,295
Bank Charges	53,013,619	46,087,175
Miscellaneous Expenses	5,299,903	625,077
Loss on Exchange Fluctuations	1,572,386	43,175,905
Loss on Sale of D.E.P.B./DFIA License	552,754	3,187,166
Loss on Sale of Fixed Assets	382,534	718,444
Sundry Balances Written Off (Net)	-	2,145,907
Repairs and Maintenance	-	-
Plant and Machinery	18,318,007	12,768,939
Buildings	6,152,329	2,344,146
Others	14,386,776	2,403,526
Auditor's Remuneration	-	-
As Audit Fee	150,000	150,000
Director's Meeting Fees	7,500	5,750
Forward contract charges paid	1,708,401	-
Loss on Sale of Long Term Investments (Net)	16,391	920,122
	1,197,441,253	946,756,911

NOTE - 21 FINANCE COST (NET)

2012-13

2011-12

To Banks	176,054,274	160,760,049
To Others	81,498,858	2,194,665
	257,553,132	162,954,714
By Interest on borrowings from all sources	(25,250,531)	(95,095,190)
	232,302,601	67,859,524