

MAURIA UDYOG LIMITED

Registered Office : ROOM NO. 107, 1ST FLOOR, ANAND JYOTI BUILDING, 41. NETAJI SUBHAS ROAD, KOLKATA 700 001.

AUDITED FINANCIAL RESULTS FOR THE FINANCIAL YEAR ENDED 31.03.2013

| PART-I | | | | | | | (Rupees in Lakhs) |
|---------|--|------------------------------|--|--|---|--------------------------------------|-------------------|
| SL. NO. | PARTICULARS | 3 months ended 31.03.2013 | Preceding 3 months ended 31.12.2012 | Corresponding 3 months ended 31.03.2012 in the previous year | Year to date figures for current period ended 31.03.2013 | Previous year ended 31.03.2012 | |
| | (Refer Notes Below) | Audited | Unaudited | Audited | Audited | Audited | |
| 1 | Income from operations | 22651.23 | 22149.17 | 31080.54 | 90080.85 | 89597.99 | |
| | (a) Net Sales / Income from Operations (Net of excise duty) | | | | | | |
| | (b) Other Operating Income | (19.31) | 13.65 | 0.47 | 4.08 | 24.63 | |
| | Total income from operations(net) | 22631.92 | 22162.82 | 31081.01 | 90084.93 | 89622.62 | |
| 2 | Expenses | | | | | | |
| | a) Cost of materials consumed | 3938.13 | 3787.98 | 4819.96 | 21206.29 | 15158.26 | |
| | b) Purchases of stock-in-trade | 16443.45 | 14764.39 | 23380.33 | 51402.92 | 61467.54 | |
| | c) Changes in inventories of finished goods, work-in- progress and stock-in-trade | (2072.21) | (167.71) | (1901.47) | 720.01 | 851.82 | |
| | d) Employee benefits expense | 132.97 | 79.97 | 90.92 | 405.08 | 339.18 | |
| | e) Depreciation and amortisation expense | 110.53 | 86.55 | 117.25 | 394.24 | 338.42 | |
| | f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 2809.78 | 2708.13 | 3682.67 | 11974.42 | 9467.57 | |
| | Total expenses | 21362.65 | 21259.31 | 30189.66 | 86102.96 | 87522.79 | |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 1269.27 | 903.51 | 891.34 | 3981.97 | 1999.83 | |
| 4 | Other Income | 55.89 | 22.33 | 30.54 | 122.42 | 89.26 | |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | 1325.16 | 925.84 | 921.88 | 4104.39 | 2089.09 | |
| 6 | Finance costs | 716.24 | 465.63 | 524.21 | 2323.03 | 678.60 | |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | 608.93 | 460.21 | 397.67 | 1781.37 | 1410.49 | |
| 8 | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 9 | Profit/ Loss from Ordinary Activities before tax (7± 8) | 608.93 | 460.21 | 397.67 | 1781.37 | 1410.49 | |
| 10 | Tax Expense | 236.74 | 102.98 | 159.32 | 559.72 | 471.32 | |
| 11 | Net Profit/ Loss from Ordinary Activities after tax (9±10) | 372.19 | 357.23 | 238.35 | 1221.65 | 939.17 | |
| 12 | Extraordinary Items(Net of Tax expense Rs...Lakhs) | 13.15 | 42.99 | 0.00 | 56.14 | 0.00 | |
| 13 | Net Profit / Loss for the period (11 ±12) | 359.05 | 314.24 | 238.35 | 1165.52 | 939.17 | |
| 14 | Share of profit / (loss) of associates* | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 15 | Minority interest * | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ±14 ± 15) * | 359.05 | 314.24 | 238.35 | 1165.52 | 939.17 | |
| 17 | Paid-up equity share capital - Face Value of Rs. 10/-each (Face Value of the Share shall be indicated) | 1332.00 | 1332.00 | 1332.00 | 1332.00 | 1332.00 | |
| 18 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | 0.00 | 0.00 | 0.00 | 5766.97 | 4609.83 | |
| 19.i | Earnings per share (before extraordinary items) | | | | | | |
| | (of ` 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 2.79 | 2.68 | 0.00 | | | |
| | (b) Diluted | | | 4.67 | 9.17 | 20.62 | |
| 19.ii | Earnings per share (after extraordinary items) | | | | | | |
| | (of ` 10/- each) (not annualised): | | | | | | |
| | (a) Basic | 2.70 | 2.36 | | 8.75 | 20.62 | |
| | (b) Diluted | | | | | 0 | |

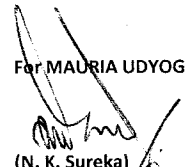
| PART-II | | | | | | | (Rupees in Lakhs) |
|----------|--|---------------------------|-------------------------------------|--|--|--------------------------------|-------------------|
| SL. NO. | PARTICULARS | 3 months ended 31.03.2013 | Preceding 3 months ended 31.12.2012 | Corresponding 3 months ended 31.03.2012 in the previous year | Year to date figures for current period ended 31.03.2013 | Previous year ended 31.03.2012 | |
| A | PARTICULARS OF SHAREHOLDING | Audited | Unaudited | Audited | Audited | Audited | |
| 1 | Public shareholding | | | | | | |
| | Number of Shares | 3420480 | 3420480 | 3420480 | 3420480 | 3420480 | |
| | Percentage of Shareholding | 25.68 | 25.68 | 25.68 | 25.68 | 25.68 | |
| 2 | Promoters and Promoter Group Shareholding** | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 9899520 | 9899520 | 9899520 | 9899520 | 9899520 | |
| | - Percentage of Shares (as a % of the total shareholding of Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 74.32 | 74.32 | 74.32 | 74.32 | 74.32 | |

| Particulars | 3 months ended 31.03.2013 |
|---|---------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unresolved at the end of the | NIL |

Notes :

- 1 The above Audited Financial Results for the Financial Year ended on 31.03.2013, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors in their meeting held on 30.05.2013.
- 2 Provision for Income Tax includes Deferred Tax, pursuant to provisions of accounting standard AS22.
- 3 Provisions have not been made in respect of decrease in Market Value of Quoted Investment being considered temporary in nature.
- 4 Figures of the last quarter are the balancing figures between audited figures in respect of the full financial year ended on 31.03.2013 and the published year to date figures upto the third quarter of the current financial year ended 31.12.2012 .

For MAURIA UDYOG LIMITED


(N. K. Sureka)
MANAGING DIRECTOR

PLACE : NEW DELHI
DATE : 30.05.2012

MAURIA UDYOG LIMITED

Registered Office: ROOM NO. 107, 1ST FLOOR, ANAND JYOTI BUILDING, 41, NETAJI SUBHAS ROAD, KOLKATA 700 001.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rupees in Lakhs)

| SL. NO. | PARTICULARS | 3 months ended 31.03.2013 | Preceding 3 months ended 31.12.2012 | Corresponding 3 months ended 31.03.2012 in the previous year | Year to date figures for current period ended 31.03.2013 | Previous year ended 31.03.2012 |
|---------|--|---------------------------|-------------------------------------|--|--|--------------------------------|
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | SEGMENT REVENUE | | | | | |
| | a) Segment A - Manufacturing | 29861.49 | 7302.23 | 5412.28 | 37163.72 | 25306.75 |
| | b) Segment B - Merchandising | 38070.18 | 14846.94 | 25667.84 | 52917.12 | 64290.82 |
| | c) Segment C - Investments & Finance | 0.00 | 0.00 | (1.40) | 0.00 | 0.42 |
| | d) Unallocated | (9.57) | 13.65 | 2.29 | 4.08 | 24.63 |
| | Total | 67922.11 | 22162.82 | 31081.01 | 90084.93 | 89622.62 |
| | LESS: Inter Segment Revenue | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | NET SALES/INCOME FROM OPERATIONS | 67922.11 | 22162.82 | 31081.01 | 90084.93 | 89622.62 |
| 2 | SEGMENT RESULTS | | | | | |
| | PROFIT(+)/LOSS(-) BEFORE TAX & INTEREST # | | | | | |
| | a) Segment A - Manufacturing | 1535.09 | 740.00 | 333.92 | 2275.09 | 1156.90 |
| | b) Segment B - Merchandising | 1701.28 | 63.73 | 522.44 | 1765.01 | 842.51 |
| | c) Segment C - Investments & Finance | 0.00 | 0.00 | (1.40) | 0.00 | 0.42 |
| | d) Unallocated | (52.71) | 56.79 | 2.29 | 4.08 | 24.63 |
| | TOTAL | 3183.66 | 860.52 | 857.25 | 4044.18 | 2024.46 |
| | LESS: (i) INTEREST** | 1857.40 | 465.63 | 524.21 | 2323.03 | 678.60 |
| | (ii) Other Unallocable Expenditure net | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Add:- Un-allocable income | (18.25) | 22.33 | 64.63 | 4.08 | 64.63 |
| | TOTAL PROFIT BEFORE TAX | 1308.02 | 417.22 | 397.67 | 1725.23 | 1410.49 |
| 3 | CAPITAL EMPLOYED | | | | | |
| | (Segment Assets - Segment Liabilities) | | | | | |
| | a) Segment A - Manufacturing | 5731.54 | 283.70 | 5005.95 | 5731.54 | 5005.95 |
| | b) Segment B - Merchandising | 1100.88 | 30.53 | 692.25 | 1100.88 | 692.25 |
| | c) Segment C - Investments & Finance | 304.67 | 0.00 | 281.95 | 304.67 | 281.95 |
| | d) Unallocated | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | | 7137.09 | 314.23 | 5980.15 | 7137.09 | 5980.15 |

*strike off whichever is not applicable

Profit/ Loss before tax and after interest in case of segments having operations which are primarily of financial nature.

**Other than the interest pertaining to the segments having operations which are primarily of financial nature

Notes:

- (a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segments Reporting (AS-17) issued by ICAI /Company . (Accounting Standard) Rules, 2006
- (b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI /Company (Accounting Standard) Rules, 2006

for MAURIA UDYOG LIMITED


(N.K. SUREKA)
MANAGING DIRECTOR

PLACE: NEW DELHI
DATE : 30.05.2013

MAURIA UDYOG LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT


(Rupees in Lakhs)

| | Standalone / Consolidated Statement of Assets and Liabilities | As at 31.03.2013 | As at 31.03.2012 |
|----------|---|------------------|------------------|
| | Particulars | AUDITED | AUDITED |
| A | EQUITY AND LIABILITIES | | |
| 1 | Shareholders' funds | | |
| | (a) Share capital | 1,332.00 | 1,332.00 |
| | (b) Reserves and surplus | 7,769.02 | 6,612.08 |
| | (c) Money received against share warrants | - | - |
| | Sub-total - Shareholders' funds | 9,101.02 | 7,944.08 |
| 2 | Share application money pending allotment | - | - |
| 3 | Minority interest * | - | - |
| 4 | Non-current liabilities | | |
| | (a) Long-term borrowings | 6,012.09 | 3,931.90 |
| | (b) Deferred tax liabilities (net) | 289.45 | 240.74 |
| | (c) Other long-term liabilities | - | - |
| | (d) Long-term provisions | - | - |
| | Sub-total - Non-current liabilities | 6,301.55 | 4,172.64 |
| 5 | Current liabilities | | |
| | (a) Short-term borrowings | 20,516.92 | 18,842.53 |
| | (b) Trade payables | 7,518.25 | 6,485.60 |
| | (c) Other current liabilities | 1,525.82 | 2,770.01 |
| | (d) Short-term provisions | 517.54 | 429.94 |
| | Sub-total - Current liabilities | 30,078.53 | 28,528.07 |
| | TOTAL - EQUITY AND LIABILITIES | 45,481.09 | 40,644.79 |
| B | ASSETS | | |
| 1 | Non-current assets | | |
| | (a) Fixed assets | 7,083.45 | 6,047.09 |
| | (b) Non-current investments | 304.67 | 281.95 |
| | (c) Deferred tax assets (net) | - | - |
| | (d) Long-term loans and advances | 820.24 | 478.75 |
| | (e) Other non-current assets | - | - |
| | Sub-total - Non-current assets | 8,208.36 | 6,807.79 |
| 2 | Current assets | | |
| | (a) Current investments | - | - |
| | (b) Inventories | 6,730.68 | 7,036.57 |
| | (c) Trade receivables | 24,112.89 | 21,129.52 |
| | (d) Cash and cash equivalents | 2,346.19 | 1,531.50 |
| | (e) Short-term loans and advances | 1,617.43 | 2,207.90 |
| | (f) Other current assets | 2,465.55 | 1,931.51 |
| | Sub-total - Current assets | 37,272.73 | 33,837.00 |
| | TOTAL - ASSETS | 45,481.09 | 40,644.79 |

0.00

0.00

For MAURIA UDYOG LIMITED


(N. K. Sureka)
MANAGING DIRECTOR

PLACE: NEW DELHI
DATE: 30.05.2013