


BALANCE SHEET AS AT 31ST MARCH, 2011

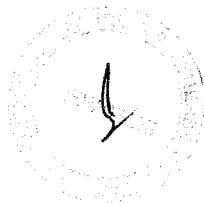
Schedules		As at 31st Mar.,2011 Rs.	As at 31st Mar.,2010 Rs.
SOURCES OF FUNDS			
SHARE HOLDERS' FUND			
Share Capital	1	44,400,000	44,400,000
Reserves and Surplus	2	<u>659,923,373</u>	<u>591,491,355</u>
		704,323,373	635,891,355
LOAN FUNDS			
Secured Loans	3	814,650,486	712,565,102
Unsecured Loans	4	<u>66,122,890</u>	<u>35,059,037</u>
		880,773,376	747,624,139
DEFERRED TAX LIABILITY			
		<u>19,382,642</u>	<u>15,553,713</u>
		1,604,479,391	1,399,069,207
APPLICATION OF FUNDS			
FIXED ASSETS			
Gross Block	5	733,066,566	630,736,050
Less: Depreciation		<u>160,886,475</u>	<u>135,559,403</u>
Net Block		572,180,091	495,176,647
Capital Work in Progress		<u>1,316,879</u>	<u>3,510,316</u>
		573,496,970	498,686,963
INVESTMENTS			
	6	26,926,707	26,682,214
CURRENT ASSETS LOANS &			
Inventories	7	835,388,740	615,043,187
Sundry Debtors		798,106,682	809,590,663
Cash & Bank Balances		126,068,674	131,439,881
Loans & Advances		<u>804,147,849</u>	<u>360,763,356</u>
		2,563,711,945	1,916,837,087
Less:			
CURRENT LIABILITIES & PROVISIONS			
Current Liabilities	8	1,515,471,800	1,017,063,981
Provisions		<u>44,184,431</u>	<u>26,073,076</u>
		1,559,656,231	1,043,137,057
NET CURRENT ASSETS			
		1,004,055,714	873,700,030
		1,604,479,391	1,399,069,207
ACCOUNTING POLICIES AND NOTES			
ACCOUNTS	17		

Schedules referred herein above form an integral part of Balance Sheet

As per our report of even date
For **SALARPURIA & PARTNERS**
FIRM REG. NO. 302113E
CHARTERED ACCOUNTANTS

(KAMAL KUMAR GURTA)
PARTNER
M.No.89190
Place : New Delhi
Date : 30th May, 2011


(V. K. SUREKA)
MANAGING DIRECTOR


(N. K. SUREKA)
EXECUTIVE DIRECTOR



PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011
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Schedules	Year Ended 31.03.2011 Rs.	Year Ended 31.03.2010 Rs.
INCOME		
Sales Services & Export Incentives	9	8,016,309,240
Other Income	10	10,291,868
Increase in Stocks	11	108,394,221
		<u>8,134,995,329</u>
EXPENDITURE		
Raw Materials & Components Consumed	12	1,152,618,543
Purchases		6,028,357,526
Manufacturing Expenses	13	381,810,524
Excise Duty & Service Tax		94,894,145
Employees' Remuneration and Benefits	14	36,999,906
Administration & Other Expenses	15	259,575,568
Interest	16	35,305,459
Depreciation	5	26,726,385
		<u>8,016,288,056</u>
PROFIT FOR THE YEAR BEFORE TAX		<u>118,707,273</u>
Provision for Taxation:		
Current Tax		(36,000,000)
Income Tax for earlier years		(4,038,851)
		<u>78,668,422</u>
Add: Provision for Income in earlier years w/back		-
Add/(Less) : Adjustment for Deferred Tax Assets / (Liabilities)		(3,828,929)
NET PROFIT FOR THE YEAR		<u>74,839,493</u>
Balance brought forward from previous year		320,580,507
Amount Available for Appropriation		<u>395,420,000</u>
APPROPRIATION		
Transferred to General Reserve		1,700,000
Proposed Dividend		5,550,000
Provision for Dividend Distribution Tax		857,475
Balance carried to Balance Sheet		<u>320,580,507</u>
		<u>395,420,000</u>
Earning per Share - Basic & Diluted		
Rs. Per Equity Share (refer note no. 18 of schedule-17)		16.86
ACCOUNTING POLICIES & NOTES ON ACCOUNTS	17	8.15

Schedules referred herein above form an integral part of Profit and Loss Account

As per our report of even date

For SALARPURIA & PARTNERS
FIRM REG. NO. 302113E
CHARTERED ACCOUNTANTS


(KAMAL KUMAR GUPTA)

PARTNER
M.No.89190

Place : New Delhi

Date : 30th May, 2011


(V. K. SUREKA)
MANAGING DIRECTOR


(N. K. SUREKA)
EXECUTIVE DIRECTOR

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2011

	Current Year Rs.	Previous Year Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year before Tax	118,707,273	65,070,212
Adjustment for:		
Provision for Leave encashment and Gratuity	88,273	28,304
Depreciation	26,726,385	23,507,690
Interest Paid	114,575,241	71,840,281
Loss/(Profit) on Sale of Investments	(60,424)	1,957,621
Loss/(Profit) on Sale of Fixed Assets	55,276	(22,622)
Interest Received	(79,269,782)	(23,376,125)
Dividend Received	(282,401)	(257,411)
Operating Profit before Working Capital Changes	180,539,841	138,747,950
Adjustments for:		
Debtors	11,483,980	(554,068,711)
Loans & Advances	(472,672,450)	(34,253,906)
Current Liabilities	498,407,819	680,106,540
Stocks	(220,345,552)	(243,063,559)
CASH GENERATED FROM OPERATIONS:	(2,586,362)	(12,531,686)
Interest paid	(114,575,241)	(71,840,281)
Direct Tax paid	(36,587,454)	(33,636,970)
NET CASH FLOW FROM/(USED IN) OPERATING	(153,749,058)	(118,008,937)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sales/(Purchase) of Investments (Net)	(184,069)	(7,664,330)
Interest Received	79,269,782	23,376,125
Purchase of Fixed Assets	(106,906,668)	(110,005,044)
Sale of Fixed Assets	5,315,000	806,678
Dividend Received	282,401	257,411
NET CASH FLOW FROM/(USED IN) INVESTING	(22,223,554)	(93,229,160)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds/(Repayment) of Secured Loan	102,085,385	268,742,028
Proceeds/(Repayment) of Unsecured Loan	31,063,853	13,860,423
Payment of Dividend and Tax thereon	(5,125,980)	-
NET CASH FLOW from FINANCING ACTIVITIES	128,023,258	282,602,451
INCREASE IN CASH OR CASH EQUIVALENTS (A+B+C)	(47,949,354)	71,364,354
Cash/Cash Equivalents as at 1st April (Opening Balance)	131,439,881	60,075,527
Cash/Cash Equivalents as at 31ST March (Closing Balance)	83,490,527	131,439,881

As per our report of even date

For **SALARPURIA & PARTNERS**
FIRM REG. NO. 302113E
CHARTERED ACCOUNTANTS


(KAMAL KUMAR GUPTA)
PARTNER

M.No.89190

Place : New Delhi

Date : 30th May, 2011


(V. K. SUREKA)

MANAGING DIRECTOR


(N. K. SUREKA)

EXECUTIVE DIRECTOR

Schedule - 1 : SHARE CAPITAL

	As at 31st Mar.,2011 Rs.	As at 31st Mar.,2010 Rs.
AUTHORISED 5000000 (5000000) Equity Shares of Rs.10/- each	50,000,000	50,000,000
ISSUED SUBSCRIBED AND PAID UP 4440000 (4440000) Equity Shares of Rs. 10/- each fully paid up in Cash	44,400,000	44,400,000
	<u>44,400,000</u>	<u>44,400,000</u>

Schedule - 2 : RESERVES AND SURPLUS

REVALUATION RESERVE (On revaluation of Factory Land) Balance brought forward		200,225,400	200,225,400
GENERAL RESERVE Balance brought forward	7,685,448		7,685,448
Add: Transfer from Profit & Loss Account	<u>1,700,000</u>	9,385,448	
SHARE PREMIUM ACCOUNT Balance brought forward		63,000,000	63,000,000
PROFIT & LOSS ACCOUNT Balance as per Account annexed		387,312,525	320,580,507
		<u>659,923,373</u>	<u>591,491,355</u>

Schedule - 3 : SECURED LOANS (Refer Note No. 8 in schedule 17)

A. TERM LOANS Karnataka Bank Limited		46,273,505	-
B. WORKING CAPITAL LOANS Karnataka Bank Limited Allahabad Bank		454,283,598	547,936,264
		151,241,800	-
C. AUTO LOANS HDFC Bank Limited Kotak Mahindra Bank Limited Mahindra & Mahindra Financial Services Limited BMW Financial Services Limited		5,498,500	2,356,850
		1,877,429	1,636,842
		-	7,930
		5,115,554	-
D. OTHER LOANS Forward Lease arrangement with, Tamweel . PJSC, Dubai, UAE Religare Finvest Ltd.		30,035,615	32,950,232
		120,324,485	127,676,984
		<u>814,650,486</u>	<u>712,565,102</u>

Schedule - 4 : UNSECURED LOANS

Directors (including interest free Loans Rs. 2,61,81,900)	48,856,760	32,236,526
Others	17,266,130	2,822,511
	<u>66,122,890</u>	<u>35,059,037</u>

SCHEDULE '5'- FIXED ASSETS

	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION WRITTEN OFF				NET BLOCK	
		AS ON 31.03.2010 (Rs.)	ADDITIONS DURING THE YEAR (Rs.)	SALES/DISPOSAL DURING THE YEAR (Rs.)	AS ON 31.03.2011 (Rs.)	UP TO 31.03.2010 (Rs.)	FOR THE YEAR (Rs.)	ADJUSTED ON SALES/ DISPOSAL (Rs.)	UP TO 31.03.2011 (Rs.)	AS ON 31.03.2011 (Rs.)	AS ON 31.03.2010 (Rs.)
1	LAND	206,655,400	-	-	206,655,400	-	-	-	-	206,655,400	206,655,400
2	BUILDINGS	49,006,956	2,707,646	-	51,714,602	6,660,967	1,652,020	-	8,312,988	43,401,614	42,345,989
3	OWNERSHIP FLATS	88,330,539	-	-	88,330,539	2,498,064	1,448,621	-	3,946,685	84,383,853	85,832,474
4	PLANT & MACHINERIES	193,429,081	81,988,258	1,689,589	273,727,750	87,998,503	16,090,141	1,399,313	102,689,331	171,038,419	105,430,578
5	ELECTRICITY INSTALLATIONS	4,940,403	1,936,636	-	6,877,039	1,556,167	244,921	-	1,801,088	5,075,951	3,384,236
6	DIES	9,267,101	1,206,305	-	10,473,406	4,566,002	858,487	-	5,424,489	5,048,917	4,701,099
7	MEASURING & TESTING EQUIPMENTS	1,580,452	169,250	-	1,749,703	692,064	63,994	-	756,058	993,645	888,389
8	FURNITURE & FIXTURES	6,167,380	59,025	-	6,226,405	1,214,519	340,219	-	1,554,738	4,671,667	4,952,861
9	OFFICE EQUIPMENTS	2,241,467	64,889	-	2,306,356	925,520	64,331	-	989,851	1,316,505	1,315,947
10	COMPUTERS	4,457,242	258,205	-	4,715,447	3,261,198	532,036	-	3,793,233	922,213	1,196,044
11	AIR CONDITIONERS & FANS	5,531,593	427,004	-	5,958,597	1,372,378	268,330	-	1,640,709	4,317,888	4,159,215
12	VEHICLES	23,996,868	17,265,587	5,080,000	36,182,455	12,975,157	1,936,661	-	14,911,818	21,270,637	11,021,711
13	CRANES	15,688,201	3,017,300	-	18,705,501	1,817,781	941,184	-	2,758,965	15,946,536	13,870,421
14	TRUCK TRAILERS	19,418,927	-	-	19,418,927	10,015,336	2,284,279	-	12,299,615	7,119,312	9,403,591
15	FIRE FIGHTING EQUIPMENTS	24,440	-	-	24,440	5,747	1,161	-	6,908	17,532	18,693
		630,736,050 (527,991,048)	109,100,105 (108,843,665)	6,769,589 (6,098,663)	733,066,566 (630,736,050)	135,559,403 (117,366,319)	26,726,385 23,507,690	1,399,313 (5,314,607)	160,886,475 (135,559,402)	572,180,091 (495,176,648)	495,176,647 (410,624,729)
CAPITAL WORK IN PROGRESS											
	BUILDING UNDER CONSTRUCTION									505,812	505,812
	OWNERSHIP FLAT UNDER CONSTRUCTION									-	277,691
	PLANT & MACHINERY IN TRANSIT									811,067	2,726,813
										1,316,879	3,510,316
										573,496,970 (390,766,054)	498,686,964 (390,766,054)

@ Land of the Company have been revalued on 31st March, 2001 by an approved valuer resulting in an increase of gross Block by Rs. 20,02,25,400.

SCHEDULE 6 - INVESTMENTS - LONG TERM AND SHORT TERM (AT COST) NON-TRADE

SL. NO.	NAME OF THE COMPANY	AS AT 01.04.2010		PURCHASES		SALES		AS AT 31.03.2011	
		NOS.	AMOUNT (Rs.)	NOS.	AMOUNT (Rs.)	NOS.	AMOUNT (Rs.)	NOS.	AMOUNT (Rs.)
A. LONG TERM (AT COST) NON-TRADE									
UNQUOTED									
1	BIHARIJI INTERNATIONAL LTD.	20,000	35,000	-	-	-	-	20,000	35,000
2	JST ENGINEERING SERVICES LIMITED	2,880	344,533	-	-	-	-	2,880	344,533
3	BIHARIJI FANCY FIBERS & FABRICS LTD.	665,000	1,861,850	-	-	-	-	665,000	1,861,850
4	VL ESTATES PVT. LTD.	40,000	8,000,000	-	-	-	-	40,000	8,000,000
5	AMRAPALI SMART CITY PVT. LTD.	1,000	10,000	-	-	-	-	1,000	10,000
QUOTED									
1	AGRI TECH-INDIA LTD.	780	9,861	-	-	-	-	780	9,861
2	ALMONDZ CAPITAL & MANAGEMENT SERVICES LTD.	3,449	145,237	-	-	-	-	3,449	145,237
3	ALOMONDZ GLOBAL LTD.	600	44,937	-	-	-	-	600	44,937
4	BIHARIJI ISPAT UDYOG LIMITED	100,800	352,800	-	-	-	-	100,800	352,800
5	DECAN CEMENT LTD.	2,000	147,357	-	-	-	-	2,000	147,357
6	DSQ SOFTWARE LIMITED	1,000	17,500	-	-	-	-	1,000	17,500
7	FORTUNE INTERNATIONAL LTD.	10,000	466,000	-	-	-	-	10,000	466,000
8	GE SHIPPING	-	-	4,000	1,177,040	-	-	4,000	1,177,040
9	RELIANCE INDUSTRIES LTD.	15	2,904	-	-	-	-	15	2,904
10	UTI MID CAP FUND DIVIDEND PLAN	118,946	2,087,500	-	-	-	-	118,946	2,087,500
11	INFORMATION TECHNOLOGIES INDIA LTD.	700	1,771,700	-	-	-	-	700	1,771,700
12	ISPAT INDUSTRIES LTD.	75,000	2,027,277	16,500	293,700	91,500	2,286,405	-	-
13	JK PHARMACHEM LTD.	10,000	142,997	-	-	-	-	10,000	142,997
14	JCT ELECTRONICS LTD.	2,500	21,490	-	-	-	-	2,500	21,490
15	KALE CONSULTANTS LTD.	900	251,370	-	-	-	-	900	251,370
16	LARSEN & TUBRO	-	-	1,370	2,198,439	1,370	2,293,435	-	-
17	NATH BIO-GENES (INDIA) LTD.	858	11,947	-	-	-	-	858	11,947
18	NATH SEED LTD.	2,262	32,497	-	-	-	-	2,262	32,497
19	QUALITY SYNTHETIC INDUSTRIES LTD.	36,650	3,123,262	-	-	-	-	36,650	3,123,262
20	RURAL ELECTRICAL CORPORATION	-	-	4,400	1,094,730	-	-	4,400	1,094,730
21	SRINARAIN RAJ KUMAR MERCHANTS LTD.	28,530	99,750	-	-	-	-	28,530	99,750
		1,123,870	21,007,769	26,270	4,763,909	92,870	4,579,840	1,057,270	21,252,262
	Less: PROVISION FOR DIMINUTION IN VALUE	-	35,000	-	-	-	-	-	35,000
	TOTAL (A)	1,123,870	20,972,769	26,270	4,763,909	92,870	4,579,840	1,057,270	21,217,262
B. SHORT TERM (AT COST) NON-TRADE									
UNQUOTED									
1	DEEPAK HOTELS PVT. LTD.	50,000	5,012,500	-	-	-	-	50,000	5,012,500
QUOTED									
2	ACCENTIA TECHNOLOGY LTD. (HITECH ENTERTAINMENT)	892	237,198	-	-	-	-	892	237,198
3	HINDUSTAN UNI LEVER LTD.	1,500	198,080	-	-	-	-	1,500	198,080
4	MOVING PICTURE CO. INDIA LTD.	4,692	203,617	-	-	-	-	4,692	203,617
5	SURAJ STONE CORPORATION LTD.	19,000	58,050	-	-	-	-	19,000	58,050
	TOTAL (B)	76,084	5,709,445	-	-	-	-	76,084	5,709,445
	GRAND TOTAL (A+B)	1,199,954	26,682,213	26,270	4,763,909	92,870	4,579,840	1,133,354	26,926,707
		(1,109,062)	(20,975,504)	(563,000)	(27,071,885)	(472,108)	(19,407,555)	(1,199,954)	(26,682,213)

NOTE : MARKET VALUE OF QUOTED INVESTMENTS Rs. 5,417,585 (Rs. 1,28,03,350)

Schedule - 7 : CURRENT ASSETS, LOANS AND ADVANCES

	As at 31st March,2011 Rs.		As at 31st March,2010 Rs.	
CURRENT ASSETS				
INVENTORIES				
(Inventories taken valued and certified by the Management)				
Loose Tools	1,635,400		1,012,616	
Stores and Spares	17,631,912		15,145,836	
Raw Materials	293,355,487		184,513,015	
Traded Goods				
Finished Goods (Traded)	80,982,644		82,033,239	
Finished Goods (Manufactured)	55,556,890		46,053,073	
Work-in-Progress	378,795,647		263,311,695	
Scrap	7,429,760	835,388,740	22,973,713	615,043,187
SUNDRY DEBTORS				
(Unsecured, considered good)				
Outstanding for more than six months	4,899,629		10,359,104	
Other Debts	793,207,053	798,106,682	799,231,559	809,590,663
CASH AND BANK BALANCES				
Cash in Hand				
(as per Books & Certified)	1,060,342		3,213,605	
Balances with Scheduled Banks				
In Current Accounts	14,590,065		5,386,601	
In Fixed Deposit Accounts				
(Pledged with Bank as Margin Money against Bank Guarantees / Letters of Credit)	107,923,022		120,482,025	
Interest Accrued on Deposits	2,490,245		2,352,650	
Balance with Post Office				
In Savings Bank Account				
(Pass Book Lodged with Central Excise Department as Security)	5,000	126,068,674	5,000	131,439,861
LOANS AND ADVANCES				
(Unsecured, considered good)				
Loans	497,863,973		8,381,781	
Advances (Recoverable in Cash or in kind or for value to be received)				
For Capital Goods	17,475,297		4,485,335	
To Employees	2,873,963		2,132,693	
To Others	124,798,583	643,011,816	228,970,686	243,970,495
D.E.P.B. in Hand & Recoverable	49,815,100		15,081,333	
Excise Duty Accounts	60,176,729		63,351,575	
Income Tax Payments & Tax Deducted at Source	42,578,147		29,287,957	
Security & Other Deposits	8,566,057	161,136,033	9,071,996	116,792,861
		2,563,711,945		1,916,837,087

Schedule - 8 : CURRENT LIABILITIES & PROVISIONS

CURRENT LIABILITIES				
Acceptances (See Note No.9 (i) in Schedule 17)	990,233,172		269,866,841	
Sundry Creditors (See Note No.11 in Schedule 17)	294,387,332		592,562,772	
Advances and Deposits	221,661,400		147,534,452	
Interest accrued but not due on Loan	1,231,898		1,688,544	
Other Liabilities	6,783,657		4,779,052	
Tax Deducted at Source	1,174,341	1,515,471,800	632,320	1,017,063,981
PROVISIONS				
For Income Tax	37,331,587		20,590,000	
For Gratuity	22,092		-	
For Proposed Dividend	5,550,000		4,440,000	
For Corporate Dividend Tax	857,475		685,980	
For Leave Encashment	423,277	44,184,431	357,096	26,073,076
		1,559,656,231		1,043,137,057

Schedule - 9 : SALES & SERVICES

	Year Ended 31st Mar,2011 Rs.		Year Ended 31st Mar,2010 Rs.	
SALES				
Manufacturing Goods	1,788,972,689		1,265,131,152	
Trading Goods	6,113,040,310	7,902,012,999	4,627,970,463	5,893,101,615
Export Incentives		66,994,486		33,955,084
SERVICES				
Job / Handling / Transportation Charges (Gross)				
[Tax Deducted at Source Rs. 9,51,631 (Previous year Rs. 9,07,795)]		47,301,755		43,071,741
		<u>8,016,309,240</u>		<u>5,970,128,440</u>

Schedule - 10 : OTHER INCOME

Rent and Lease Rent (Gross) Tax Deducted at Source Rs. 2,11,872 (Previous year Rs.3,43,202)		9,840,706		7,288,625
Assignment Key man Policies		-		352,500
Commission Received (Tax deducted at Sources Rs. Nil (Previous year Rs.2,967))		-		29,136
Miscellaneous Income		4,181		488,000
Liabilities no longer required Written back		-		255,675
Prior period Adjustments		104,156		76,960
Profit on Sale of Fixed Assets (Net)		-		22,622
Exchange Fluctuations		-		14,044,597
Income on investments				
Profit on Sale of Long Term Investments (Net)	60,424		-	
Dividend Received	282,401	342,825	257,411	257,411
		<u>10,291,868</u>		<u>22,815,526</u>

Schedule - 11 : INCREASE IN STOCKS**STOCKS AT COMMENCEMENT OF THE YEAR**

Finished Goods (Traded)	82,033,239		72,855,884	
Finished Goods (Manufactured)	46,053,073		47,940,085	
Work in Process	263,311,695		118,163,514	
Scrap	22,973,713	414,371,720	3,961,160	242,920,643

STOCKS AT CLOSE OF THE YEAR

Finished Goods (Traded)	80,982,644		82,033,239	
Finished Goods (Manufactured)	55,556,890		46,053,073	
Work in Process	378,796,647		263,311,695	
Scrap	7,429,760	522,765,941	22,973,713	414,371,720

INCREASE IN STOCKS

		<u>108,394,221</u>		<u>171,451,077</u>
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Schedule - 12 : RAW MATERIALS AND COMPONENTS CONSUMED

Opening Stocks		184,513,015		117,277,488
Add: Purchases including Processing Charges Rs. 1,42,16,852 (Previous year Rs.56,30,058)		1,283,031,635		974,546,961
		<u>1,467,544,650</u>		<u>1,091,824,449</u>
Less: Sales	21,570,620		6,125,198	
Less: Closing Stocks	293,355,487	314,926,107	184,513,015	190,638,213
		<u>1,152,618,543</u>		<u>901,186,236</u>

Schedule - 13 : MANUFACTURING EXPENSES

	Year Ended 31st March,2011 Rs.	Year Ended 31st March,2010 Rs.
Stores, Spares, Tools, Oils, Lubricants & Packing Materials consumed	237,628,796	153,590,538
Outside Job and Labour Charges	122,243,928	90,400,522
Electricity Charges	21,937,800	12,663,196
	<u>381,810,524</u>	<u>256,654,256</u>

Schedule - 14 : EMPLOYEE'S REMUNERATION AND BENEFITS**Remuneration to Whole time Directors**

Remuneration & Allowances	1,720,346	1,664,154
Contribution to Provident & Other allied Funds	187,200	136,800
Other Perquisites	440,021	543,915
	<u>2,347,567</u>	<u>2,344,869</u>

Remuneration to Others

Salary, Wages, Bonus & Allowances	27,738,265	20,173,717
Contribution to Provident & Other allied Funds	794,255	714,418
Gratuity	202,710	291,155
Staff and Labour Welfare	5,917,109	5,782,383
	<u>36,999,906</u>	<u>29,306,542</u>

Schedule - 15 : ADMINISTRATION AND OTHER EXPENSES

Rent and Hire Charges	3,233,602	5,235,260
Rates and Taxes	2,128,719	1,324,755
Insurance	1,328,989	1,222,057
Traveling and Conveyance [Including Director's Traveling Rs. 29,97,761 (Previous year Rs. 16,15,118)]	9,720,179	6,698,431
Vehicles Running and Maintenance Expenses	3,962,377	4,425,177
Freight and Forwarding (Net)	45,948,506	49,606,221
Export Credit Guarantee Commission	-	520,000
Commission and Service Charges	74,784,741	85,642,772
Printing and Stationary	1,704,022	1,743,984
Advertisement and Publicity	513,058	440,349
Testing & Inspection Charges	6,630,268	5,954,538
Postage Telegram and Telephone Expenses	2,742,256	2,626,209
Consultancy and Professional Charges	3,355,573	3,957,226
Business Promotion Expenses	1,734,096	2,662,731
Charity Donation & Subscription	2,068,831	676,007
Bank Charges	33,372,833	29,171,851
Miscellaneous Expenses	2,369,357	1,544,795
Loss on Exchange Fluctuations	39,502,207	28,279,702
Loss on Sale of D.E.P.B./DFIA License	607,906	23,495,348
Loss on Sale of Fixed Assets	55,276	-
Loss on Theft of Manufacturing Goods	1,894,511	-
Sundry Balances Written Off (Net)	846,806	1,569,171
Repairs and Maintenance		
Plant and Machinery	10,678,854	7,511,067
Buildings	1,109,753	1,115,425
Others	9,123,599	2,139,502
	<u>20,912,206</u>	<u>10,765,994</u>
Auditor's Remuneration		
As Audit Fee	150,000	150,000
Director's Meeting Fees	9,250	8,500
Loss on Sale of Long Term Investments (Net)	-	1,957,621
	<u>259,575,568</u>	<u>269,678,700</u>

Schedule - 16 : INTEREST (Net)

To Banks	86,779,398	48,437,685
To Others (including Rs. 4,72,838 for Earlier years)	27,795,843	23,402,596
	<u>114,575,241</u>	<u>71,840,281</u>
Less : Interest Received (Gross) Tax deducted at Sources Rs. 79,23,951 (Previous year Rs.25,28,564)	<u>(79,269,782)</u>	<u>(23,376,125)</u>
	<u>35,305,459</u>	<u>48,464,156</u>

