

BALANCE SHEET AS AT 31ST MARCH, 2010

Schedules	As at 31st March, 2010		As at 31st March, 2009	
	Rs.		Rs.	
SOURCES OF FUNDS				
SHARE HOLDERS' FUND				
Share Capital	1	44,400,000	44,400,000	
Reserves and Surplus	2	<u>591,491,355</u>	<u>560,438,750</u>	604,838,750
LOAN FUNDS				
Secured Loans	3	679,614,870	410,872,842	
Unsecured Loans	4	<u>35,059,037</u>	<u>21,198,614</u>	432,071,456
		<u>1,350,565,262</u>		<u>1,036,910,206</u>
APPLICATION OF FUNDS				
FIXED ASSETS				
Gross Block	5	630,736,050	527,991,048	
Less: Depreciation		<u>135,559,402</u>	<u>117,366,319</u>	
Net Block		495,176,648	410,624,729	
Capital Work in Progress		<u>3,510,316</u>	<u>2,348,937</u>	412,973,666
INVESTMENTS	6	26,682,213		20,975,504
CURRENT ASSETS LOANS & ADVANCES				
Inventories		615,043,187	371,979,628	
Sundry Debtors		809,590,663	255,521,952	
Cash & Bank Balances		131,439,881	60,075,527	
Loans & Advances		<u>360,763,356</u>	<u>312,476,999</u>	
		<u>1,916,837,087</u>	<u>1,000,054,106</u>	
Less:				
CURRENT LIABILITIES & PROVISIONS				
Current Liabilities	8	1,050,014,213	369,907,673	
Provisions		<u>41,626,789</u>	<u>27,185,397</u>	
		<u>1,091,641,002</u>	<u>397,093,070</u>	
NET CURRENT ASSETS		825,196,085		602,961,036
		<u>1,350,565,262</u>		<u>1,036,910,206</u>

**ACCOUNTING POLICIES AND
NOTES ON
ACCOUNTS**

17

Schedules referred herein above form an integral part of Balance Sheet

As per our report of even date
For SALARPURIA & PARTNERS
CHARTERED ACCOUNTANTS
KAMAL KUMAR GUPTA
PARTNER
M.No.89190

V. K. SUREKA
MANAGING DIRECTOR

N. K. SUREKA
EXECUTIVE DIRECTOR

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

Schedules	Year Ended 31.03.2010	Year Ended 31.03.2009
	Rs.	Rs.
INCOME		
Sales Services & Export Incentives	9	5,970,128,440
Other Income	10	4,608,311,779
Increase in Stocks	11	22,815,526
		38,893,889
		171,451,077
	<u>6,164,395,043</u>	<u>4,713,234,045</u>
EXPENDITURE		
Raw Materials & Components Consumed	12	901,186,236
Purchases	13	516,387,117
Manufacturing Expenses	13	4,543,169,555
Excise Duty & Service Tax	14	3,666,164,913
Employees' Remuneration and Benefits	14	256,654,256
Administration & Other Expenses	15	213,389,056
Interest	16	27,357,696
Depreciation	5	17,262,089
		29,306,542
		269,678,700
		165,642,793
		48,464,156
		43,074,271
		23,507,690
	<u>6,099,324,831</u>	<u>4,670,435,775</u>
		65,070,212
		42,798,270
PROFIT FOR THE YEAR BEFORE TAX		
Provision for Taxation:		
Current Tax		(20,590,000)
Income Tax for earlier years		(13,200,000)
Fringe Benefit Tax		(6,530,715)
		-
		-
		(1,050,000)
	<u>37,949,497</u>	<u>28,548,270</u>
Add: Provision for Income/Fringe Benefit Tax in earlier years w/back		276,196
Add./Less : Adjustment for Deferred Tax Assets / (Liabilities)		1,302,457
		(2,047,108)
		(1,660,138)
NET PROFIT FOR THE YEAR		
		36,178,585
Balance brought forward from previous year		28,190,589
		289,527,902
		261,337,313
Amount Available for Appropriation		
		325,706,487
		289,527,902
APPROPRIATION		
Proposed Dividend		4,440,000
Provision for Dividend Distribution Tax		685,980
		-
		-
Balance carried to Balance Sheet		320,580,507
		289,527,902
	<u>325,706,487</u>	<u>289,527,902</u>
Earning per Share - Basic & Diltuted		
Rs. Per Equity Share (refer note no. 18 of schedule-17)	8.15	6.35

ACCOUNTING POLICIES & NOTES ON ACCOUNTS 17

Schedules referred herein above form an integral part of Profit and Loss Account

As per our report of even date
 For SALARPURIA & PARTNERS
 CHARTERED ACCOUNTANTS
 KAMAL KUMAR GUPTA
 PARTNER
 M.No.89190

V. K. SUREKA
 MANAGING DIRECTOR

N. K. SUREKA
 EXECUTIVE DIRECTOR

Place : New Delhi
 Date : 30th May, 2010

CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2010

	Current Year	Previous Year
	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit for the year before Tax	65,070,212	42,798,270
Adjustment for:		
Provision for Leave encashment and Gratuity	28,304	(186,959)
Depreciation	23,507,690	22,577,750
Interest Paid	71,840,281	46,110,854
Loss on Sale of Investments	1,957,621	-
Profit on Sale of Fixed Assets	(22,622)	-
Interest Received	(23,376,125)	(3,036,583)
Dividend Received	(257,411)	(33,819)
Operating Profit before Working Capital Changes	138,747,950	108,229,513
Adjustments for:		
Debtors	(554,068,711)	(23,602,077)
Loans & Advances	(34,253,906)	(45,077,685)
Current Liabilities	680,106,540	110,903,221
Stocks	(243,063,559)	(870,206)
CASH GENERATED FROM OPERATIONS:	(12,531,686)	149,582,766
Interest paid	(71,840,281)	(46,110,854)
Direct Tax paid	(33,636,970)	(13,230,274)
NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES	(118,008,937)	90,241,638
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sales/(Purchase) of Investments (Net)	(7,664,330)	-
Interest Received	23,376,125	3,036,583
Purchase of Fixed Assets	(110,005,044)	(44,785,362)
Sale of Fixed Assets	806,678	-
Dividend Received	257,411	33,819
NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES	(93,229,160)	(41,714,960)
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds/(Repayment) of Secured Loan	268,742,028	87,066,168
Proceeds/(Repayment) of Unsecured Loan	13,860,423	(118,081,927)
NET CASH FLOW from FINANCING ACTIVITIES	282,602,451	(31,015,759)
INCREASE IN CASH OR CASH EQUIVALENTS (A+B+C)	71,364,354	17,510,919
Cash/Cash Equivalents as at 1st April (Opening Balance)	60,075,527	42,564,608
Cash/Cash Equivalents as at 31ST March (Closing Balance)	131,439,881	60,075,527

As per our report of even date
 For SALARPURIA & PARTNERS
 CHARTERED ACCOUNTANTS
 KAMAL KUMAR GUPTA
 PARTNER
 M.No.89190

V. K. SUREKA
 MANAGING DIRECTOR

N. K. SUREKA
 EXECUTIVE DIRECTOR

Schedule - 1 : SHARE CAPITAL

	As at 31st March, 2010	As at 31st March, 2009
	Rs.	Rs.
AUTHORISED		
5000000 (5000000) Equity Shares of Rs.10/- each	50,000,000	50,000,000
ISSUED SUBSCRIBED AND PAID UP		
4440000 (4440000) Equity Shares of Rs. 10/- each fully paid up in Cash	44,400,000	44,400,000
	44,400,000	44,400,000

Schedule - 2 : RESERVES AND SURPLUS**REVALUATION RESERVE**

(On revaluation of Factory Land)

Balance brought forward	200,225,400	200,225,400
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GENERAL RESERVE

Balance brought forward	7,685,448	7,685,448
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SHARE PREMIUM ACCOUNT

Balance brought forward	63,000,000	63,000,000
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PROFIT & LOSS ACCOUNT

Balance as per Account annexed	320,580,507	289,527,902
	591,491,355	560,438,750

Schedule - 3 : SECURED LOANS (Refer Note No. 8 in schedule 17)**A. WORKING CAPITAL LOANS**

Karnataka Bank Limited	547,936,264	379,896,624
Life Insurance Corporation Of India	-	19,774,500

B. AUTO LOANS

HDFC Bank Limited	2,356,850	5,882,417
Kotak Mahindra Bank Limited	1,636,842	5,240,517
Mahindra & Mahindra Financial Services Limited	7,930	78,784

C. OTHER LOANS

Religare Finvest Ltd.	127,676,984	-
	679,614,870	410,872,842

Schedule - 4 : UNSECURED LOANS

Directors	32,236,526	5,262,300
Others	2,822,511	15,936,314
	35,059,037	21,198,614

SCHEDULE '5' FIXED ASSETS

	DESCRIPTION OF ASSETS	GROSS BLOCK				DEPRECIATION WRITTEN OFF				NET BLOCK	
		AS ON 31.03.2009	ADDITIONS DURING THE YEAR	SALES/ DIS-POSAL DURING THE YEAR	AS ON 31.03.2010	UP TO 31.03.2009	FOR THE YEAR	ADJUST-ED ON SALES/ DIS-POSAL	UP TO 31.03.2010	AS ON 31.03.2010	AS ON 31.03.2009
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)	(Rs.)
1	LAND	206,655,400	-	-	206,655,400	-	-	-	-	206,655,400	206,655,400
2	BUILDINGS	38,874,519	10,132,436	-	49,006,955	5,603,350	1,057,618	-	6,660,968	42,345,987	33,271,169
3	OWNERSHIP FLATS	16,074,417	72,256,122	-	88,330,539	1,643,567	854,497	-	2,498,064	85,832,475	14,430,850
4	PLANT & MACHINERIES	176,591,554	22,936,190	6,098,663	193,429,081	78,758,776	14,554,334	5,314,607	87,998,503	105,430,578	97,832,778
5	ELECTRICITY INSTAL-LATIONS	4,720,901	219,503	-	4,940,404	1,341,110	215,057	-	1,556,167	3,384,237	3,379,791
6	DIES	8,012,917	1,254,184	-	9,267,101	3,817,469	748,534	-	4,566,003	4,701,098	4,195,448
7	MEASURING & TESTING EQUIPMENTS	1,476,055	104,397	-	1,580,452	639,120	52,943	-	692,063	888,389	836,935
8	FURNITURE & FIXTURES	5,973,030	194,351	-	6,167,381	882,443	332,077	-	1,214,520	4,952,861	5,090,587
9	OFFICE EQUIPMENTS	2,162,740	78,727	-	2,241,467	870,739	54,780	-	925,519	1,315,948	1,292,001
10	COMPUTERS	4,305,827	151,415	-	4,457,242	2,673,915	587,282	-	3,261,197	1,196,045	1,631,912
11	AIR CONDITIONERS & FANS	5,172,367	359,225	-	5,531,592	1,116,839	255,539	-	1,372,378	4,159,214	4,055,528
12	VEHICLES	22,920,903	1,075,965	-	23,996,868	11,229,436	1,745,720	-	12,975,156	11,021,712	11,691,467
13	CRANES	15,607,051	81,150	-	15,688,201	1,074,928	742,853	-	1,817,781	13,870,420	14,532,123
14	TRUCK TRAILERS	19,418,927	-	-	19,418,927	7,710,041	2,305,295	-	10,015,336	9,403,591	11,708,886
15	FIRE FIGHTING EQUIP-MENTS	24,440	-	-	24,440	4,586	1,161	-	5,747	18,693	19,854
		527,991,048	108,843,665	6,098,663	630,736,050	117,366,319	23,507,690	5,314,607	135,559,402	495,176,648	410,624,729
		(481,759,911)	(46,231,137)	(-)	(527,991,048)	(94,788,569)	(22,577,750)	(-)	(117,366,319)	(410,624,729)	(386,971,342)
	CAPITAL WORK IN PROGRESS										
	BUILDING UNDER CONSTRUCTION									505,812	505,812
	OWNERSHIP FLAT UNDER CONSTRUCTION									277,691	1,843,125
	PLANT & MACHINERY IN TRANSIT									2,726,813	-
										3,510,316	2,348,937
										498,686,964	412,973,666
										(390,766,054)	(390,766,054)

@ Land of the Company have been revalued on 31st March, 2001 by an approved valuer resulting in an increase of gross Block by Rs. 20,02,25,400.

SCHEDULE 6 - INVESTMENTS - LONG TERM AND SHORT TERM (AT COST) NON-TRADE

SL. NO.	NAME OF THE COMPANY	AS AT 01.04.2009		PURCHASES		SALES		AS AT 31.03.2010	
		NOS.	(Rs.)	NOS.	(Rs.)	NOS.	(Rs.)	NOS.	(Rs.)
A. LONG TERM (AT COST) NON-TRADE									
UNQUOTED									
1	BIHARIJI INTERNATIONAL LTD.	20,000	35,000	-	-	-	-	20,000	35,000
2	JST ENGINEERING SERVICES LIMITED	2,880	344,533	-	-	-	-	2,880	344,533
3	BIHARIJI FANCY FIBERS & FABRICS LTD.	665,000	1,861,850	-	-	-	-	665,000	1,861,850
4	VL ESTATES PVT. LTD.	-	-	40,000	8,000,000	-	-	40,000	8,000,000
5	AMRAPALI SMART CITY PVT. LTD.	-	-	1,000	10,000	-	-	1,000	10,000
QUOTED									
1	AGRI TECH-INDIA LTD.	780	9,861	-	-	-	-	780	9,861
2	ALMONDZ CAPITAL & MANAGEMENT SERVICES LTD.	3,449	145,237	-	-	-	-	3,449	145,237
3	ALOMONDZ GLOBAL LTD.	600	44,937	-	-	-	-	600	44,937
4	BIHARIJI ISPAT UDYOG LIMITED	100,800	352,800	-	-	-	-	100,800	352,800
5	DECAN CEMENT LTD.	2,000	147,357	-	-	-	-	2,000	147,357
6	DSQ SOFTWARE LIMITED	1,000	17,500	-	-	-	-	1,000	17,500
7	FORTUNE INTERNATIONAL LTD.	10,000	466,000	-	-	-	-	10,000	466,000
8	RELIANCE INDUSTRIES LTD.	15	2,904	-	-	-	-	15	2,904
9	UTI MID CAP FUND DIVIDEND PLAN	118,946	2,087,500	-	-	-	-	118,946	2,087,500
10	INFORMATION TECHNOLOGIES INDIA LTD.	700	1,771,700	-	-	-	-	700	1,771,700
11	ISPAT INDUSTRIES LTD.	-	-	75,000	2,027,277	-	-	75,000	2,027,277
12	JK PHARMACHEM LTD.	10,000	142,997	-	-	-	-	10,000	142,997
13	JCT ELECTRONICS LTD.	2,500	21,490	-	-	-	-	2,500	21,490
14	KALE CONSULTANTS LTD.	900	251,370	-	-	-	-	900	251,370
15	NATH BIO-GENES (INDIA) LTD.	858	11,947	-	-	-	-	858	11,947
16	NATH SEED LTD.	2,262	32,497	-	-	-	-	2,262	32,497
17	QUALITY SYNTHETIC INDUSTRIES LTD.	36,650	3,123,262	-	-	-	-	36,650	3,123,262
18	SRI NARAYAN RAJ KUMAR MERCHANTS LTD.	28,530	99,750	-	-	-	-	28,530	99,750
		1,007,870	10,970,492	116,000	10,037,277	-	-	1,123,870	21,007,769
	Less: PROVISION FOR DIMINUTION IN VALUE	-	35,000	-	-	-	-	-	35,000
	TOTAL (A)	1,007,870	10,935,492	116,000	10,037,277	-	-	1,123,870	20,972,769
B. SHORT TERM (AT COST) NON-TRADE									
UNQUOTED									
1	DEEPAK HOTELS PVT. LTD.	50,000	5,012,500	-	-	-	-	50,000	5,012,500
QUOTED									
1	ALLAHABAD BANK	-	-	30,000	1,455,357	30,000	1,553,900.00	-	-
2	ALOK TEXTILE LTD.	-	-	100,000	1,376,808	100,000	1,569,303.00	-	-
3	ACCENTIA TECHNOLOGY LTD. (HITECH ENTERTAINMENT)	10,000	2,659,165	-	-	9,108	1,004,654.00	892	237,197
4	BHAGYANAGAR INDIA LTD.	10,000	701,800	-	-	10,000	211,278.00	-	-
5	CENTRAL BANK OF INDIA LTD.	-	-	25,000	1,925,024	25,000	2,002,464.00	-	-
6	ESSAR OIL LTD.	-	-	12,000	2,107,822	12,000	2,154,600.00	-	-
7	GTL INFRASTRUCTURE LTD.	-	-	40,000	1,419,993	40,000	1,238,244.00	-	-
8	HANDALCO INDUSTRIES LTD.	-	-	10,000	836,596	10,000	821,758.00	-	-
9	HINDUSTAN UNI LEVER LTD.	1,500	198,080	-	-	-	-	1,500	198,080
10	INDUSIND BANK LTD.	3,000	390,312	-	-	3,000	118,559.00	-	-
11	IDBI BANK LIMITED	-	-	20,000	1,809,955	20,000	1,981,110.00	-	-
12	K SERA SERA PRODUCTION LTD.	-	-	125,000	1,737,500	125,000	1,937,423.00	-	-
13	MOVING PICTURE CO. INDIA LTD.	4,692	203,617	-	-	-	-	4,692	203,617
14	PETRONET LTD.	-	-	25,000	1,934,033	25,000	1,999,988.00	-	-
15	RELIANCE POWER LTD.	-	-	5,000	872,125	5,000	868,362.00	-	-
16	STEEL AUTHORITY OF INDIA LTD.	3,000	816,488	-	-	3,000	334,561.00	-	-
17	SURAJ STONE CORPORATION LTD.	19,000	58,050	-	-	-	-	19,000	58,050
18	TOURISM FINANCE CORPORATION LTD.	-	-	30,000	609,000	30,000	613,370.00	-	-
19	ZEE NEWS LIMITED	-	-	25,000	950,395	25,000	997,981.00	-	-
	TOTAL (B)	101,192	10,040,012	447,000	17,034,608	472,108	19,407,555	76,084	5,709,444
	GRAND TOTAL (A+B)	1,109,062	20,975,504	563,000	27,071,885	472,108	19,407,555	1,199,954	26,682,213
		(1,623,071)	(27,317,119)	(0)	(0)	(0)	(0)	(1,109,062)	(20,975,504)

NOTE : MARKET VALUE OF QUOTED INVESTMENTS Rs.

12,803,350 (Rs. 114,67,744)

Schedule – 7 : CURRENT ASSETS, LOANS AND ADVANCES

	As at 31st March, 2010		As at 31st March, 2009	
	Rs.		Rs.	
CURRENT ASSETS				
INVENTORIES (Inventories taken valued and certified by the Management)				
Loose Tools	1,012,616		638,285	
Stores and Spares	15,145,836		5,429,769	
Raw Materials	184,513,015		117,277,488	
Goods in Transit	-		5,713,443	
Traded Goods				
Finished Goods (Traded)	82,033,239		72,855,884	
Finished Goods (Manufactured)	46,053,073		47,940,085	
Work-in-Progress	263,311,695		118,163,514	
Scrap	22,973,713	615,043,187	3,961,160	371,979,628
SUNDRY DEBTORS (Unsecured, considered good)				
Outstanding for more than six months	10,359,104		12,836,222	
Other Debts	799,231,559	809,590,663	242,685,730	255,521,952
CASH AND BANK BALANCES				
Cash in Hand (as per Books & Certified)				
	3,213,605		2,306,026	
Balances with Scheduled Banks				
In Current Accounts	5,386,601		18,687,138	
In Fixed Deposit Accounts (Pledged with Bank as Margin Money against Bank Guarantees / Letters of Credit)	120,482,025		38,335,615	
Interest Accrued on Deposits	2,352,650		741,748	
Balance with Post Office In Savings Bank Account (Pass Book Lodged with Central Excise Department as Security):				
	5,000	131,439,881	5,000	60,075,527
LOANS AND ADVANCES (Unsecured, considered good)				
Advances (Recoverable in Cash or in kind or for value to be received)				
For Capital Goods	4,485,335		4,597,380	
To Employees	2,132,693		1,207,988	
To Others	237,352,467	243,970,495	160,145,589	165,950,957
D.E.P.B. in Hand & Recoverable	15,081,333		67,091,727	
Excise Duty Accounts	63,351,575		56,555,640	
Income Tax Payments & Tax Deducted at Source	29,287,957		15,255,506	
Security & Other Deposits	9,071,996	116,792,861	7,623,169	146,526,042
		1,916,837,087		1,000,054,106

Schedule – 8 : CURRENT LIABILITIES & PROVISIONS

CURRENT LIABILITIES				
Acceptances (See Note No.9 (i) in Schedule 17)	269,866,841		-	
Forward Lease arrangement (See Note No.9(ii) in Schedule 17)	32,950,232		-	
Sundry Creditors (See Note No.11 in Schedule 17)	611,562,772		275,976,931	
Advances and Deposits	128,534,452		89,730,975	
Interest accrued but not due on Loan	1,688,544		238,599	
Other Liabilities	4,779,052		1,936,918	
Tax Deducted at Source	632,320	1,050,014,213	2,024,250	369,907,673
PROVISIONS				
For Income Tax	20,590,000		13,200,000	
For Deferred Tax	15,553,713		13,506,605	
For Fringe Tax (Net of Payment)	-		150,000	
For Proposed Dividend	4,440,000		-	
For Corporate Dividend Tax	685,980		-	
For Leave Encashment	357,096	41,626,789	328,792	27,185,397
		1,091,641,002		397,093,070

Schedule - 9 : SALES & SERVICES

	Year Ended 31st Mar,2010		Year Ended 31st Mar,2009	
	Rs.		Rs.	
SALES				
Manufacturing Goods	1,265,131,152		846,335,107	
Trading Goods	4,627,970,462	5,893,101,614	3,691,775,742	4,538,110,849
Export Incentives		33,955,084		35,103,862
SERVICES				
Job / Handling / Transportation Charges (Gross)				
[Tax Deducted at Source Rs. 9,07,795 (Previous year Rs. 8,06,374)		43,071,742		35,097,068
		5,970,128,440		4,608,311,779

Schedule – 10 : OTHER INCOME

Rent and Lease Rent (Gross) Tax Deducted at Source Rs. 3,43,202 (Previous year Rs.4,61,711)		7,288,625		2,037,540
Assignment Key man Policies		352,500		21,973,250
Commission Received (Tax deducted at Sources Rs. 2,967 (Previous year Rs.NIL))		29,136		-
Miscellaneous Income		488,000		495,135
Liabilities no longer required Written back		255,675		3,787,772
Prior period Adjustments		76,960		2,832,235
Profit on Sale of Fixed Assets (Net)		22,622		-
Exchange Fluctuations		14,044,597		7,734,138
Income on Investments				
Profit on Sale of Long Term Investments (Net)	-		-	
Profit on Sale of Current Investments (Net)	-		-	
Dividend Received	257,411		33,819	
Profit/(Loss) on Derivative Transactions (Net)	-	257,411	-	33,819
		22,815,526		38,893,889

Schedule - 11 : INCREASE IN STOCKS

STOCKS AT COMMENCEMENT OF THE YEAR				
Finished Goods (Traded)	72,855,884		70,183,454	
Finished Goods (Manufactured)	47,940,085		35,554,471	
Work in Process	118,163,514		68,677,820	
Scrap	3,961,160	242,920,643	2,476,521	176,892,266
STOCKS AT CLOSE OF THE YEAR				
Finished Goods (Traded)	82,033,239		72,855,884	
Finished Goods (Manufactured)	46,053,073		47,940,085	
Work in Process	263,311,695		118,163,514	
Scrap	22,973,713	414,371,720	3,961,160	242,920,643
INCREASE IN STOCKS		171,451,077		66,028,377

Schedule - 12 : RAW MATERIALS AND COMPONENTS CONSUMED

Opening Stocks		117,277,488		91,304,541
Add: Purchases including Processing Charges Rs. 56,30,058 (Previous year Rs. 1,06,28,762)		974,546,961		628,622,425
		1,091,824,449		719,926,966
Less: Sales	6,125,198		86,262,361	
Less: Closing Stocks	184,513,015	190,638,213	117,277,488	203,539,849
		901,186,236		516,387,117

Schedule - 13 : MANUFACTURING EXPENSES

	Year Ended 31st March, 2010 Rs.	Year Ended 31st March, 2009 Rs.
Stores, Spares, Tools, Oils, Lubricants & Packing Materials consumed	153,590,538	135,216,149
Outside Job and Labour Charges	90,400,522	67,897,059
Electricity Charges	12,663,196	10,275,848
	<u>256,654,256</u>	<u>213,389,056</u>

Schedule - 14 : EMPLOYEE'S REMUNERATION AND BENEFITS

Remuneration to Whole time Directors			
Remuneration & Allowances	1,664,154	1,500,000	
Contribution to Provident & Other allied Funds	136,800	122,400	
Other Perquisites	543,915	487,305	2,109,705
	<u>2,344,869</u>	<u>2,109,705</u>	
Remuneration to Others			
Salary, Wages, Bonus & Allowances	20,173,717		17,319,925
Contribution to Provident & Other allied Funds	714,418		728,277
Gratuity	291,155		326,398
Staff and Labour Welfare	5,782,383		5,453,481
	<u>29,306,542</u>		<u>25,937,786</u>

Schedule - 15 : ADMINISTRATION AND OTHER EXPENSES

Key man Insurance Premium	-		5,131,350
Rent and Hire Charges	5,235,261		5,277,642
Rates and Taxes	1,187,907		914,781
Insurance	1,222,057		1,336,874
Traveling and Conveyance [Including Director's Traveling Rs. 16,15,118 (Previous year Rs. 27,59,685)]	6,698,431		7,906,432
Vehicles Running and Maintenance Expenses	4,425,177		3,050,443
Freight and Forwarding (Net)	49,606,221		48,708,931
Export Credit Guarantee Commission	520,000		520,000
Commission and Service Charges	85,642,772		49,620,734
Printing and Stationery	1,743,984		1,810,867
Advertisement and Publicity	440,349		301,528
House Tax & Fire Tax	136,848		164,349
Testing & Inspection Charges	5,954,538		4,399,012
Postage Telegram and Telephone Expenses	2,626,209		2,533,830
Consultancy and Professional Charges	3,957,226		4,464,637
Business Promotion Expenses	2,662,731		3,012,632
Charity Donation & Subscription	676,007		1,098,061
Bank Charges	29,171,851		12,270,204
Miscellaneous Expenses	1,544,795		725,549
Loss on Exchange Fluctuations	28,279,702		-
Loss on Sale of D.E.P.B./DFIA License	23,495,348		2,370,615
Sundry Balances Written Off (Net)	1,569,171		674,514
Repairs and Maintenance			
Plant and Machinery	7,511,067	5,383,178	
Buildings	1,115,425	1,096,110	
Others	2,139,502	2,783,433	9,262,721
Auditor's Remuneration			
As Audit Fee	150,000		80,337
Director's Meeting Fees	8,500		6,750
Loss on Sale of Long Term Investments (Net)	1,957,621		-
	<u>269,678,700</u>		<u>165,642,793</u>

Schedule - 16 : INTEREST (Net)

To Banks	48,437,685		35,606,215
To Others	23,402,596		10,504,639
	<u>71,840,281</u>		<u>46,110,854</u>
Less : Interest Received (Gross) Tax deducted at Sources Rs.25,28,564 (Previous year Rs.6,68,804)	(23,376,125)		(3,036,583)
	<u>48,464,156</u>		<u>43,074,271</u>