

## BALANCE SHEET AS AT 31ST MARCH, 2009

	Schedules	As at 31st March, 2009		As at 31st March, 2008
		Rs.		Rs.
<b>SOURCES OF FUNDS</b>				
<b>SHARE HOLDERS' FUND</b>				
Share Capital	1	44,400,000	44,400,000	
Reserves and Surplus	2	<u>560,438,750</u>	<u>532,248,161</u>	576,648,161
<b>LOAN FUNDS</b>				
Secured Loans	3	410,872,842	323,806,674	
Unsecured Loans	4	<u>21,198,614</u>	<u>139,280,541</u>	463,087,215
			<u>1,036,910,206</u>	<u>1,039,735,376</u>
<b>APPLICATION OF FUNDS</b>				
<b>FIXED ASSETS</b>				
Gross Block	5	527,991,048	481,759,911	
Less: Depreciation		<u>117,366,319</u>	<u>94,788,569</u>	
Net Block		410,624,729	386,971,342	
Capital Work in Progress		<u>2,348,937</u>	<u>3,794,712</u>	390,766,054
<b>INVESTMENTS</b>				
	6		20,975,504	20,975,504
<b>CURRENT ASSETS LOANS &amp; ADVANCES</b>				
Inventories	7	371,979,628	371,109,422	
Sundry Debtors		255,521,952	231,919,875	
Cash & Bank Balances		60,075,527	42,564,608	
Loans & Advances		<u>312,476,999</u>	<u>277,566,583</u>	
		<u>1,000,054,106</u>	<u>923,160,488</u>	
<b>Less:</b>				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>				
Current Liabilities	8	369,907,673	259,004,452	
Provisions		<u>27,185,397</u>	<u>36,162,218</u>	
		<u>397,093,070</u>	<u>295,166,670</u>	
<b>NET CURRENT ASSETS</b>				
			602,961,036	627,993,818
<b>MISCELLANEOUS EXPENDITURE</b>				
(To the extent not written off or adjusted)				
<b>PREFERENTIAL CAPITAL ISSUE EXPENSES</b>				
		-	10,850	
Less : Written off during the year		-	(10,850)	-
			<u>1,036,910,206</u>	<u>1,039,735,376</u>
<b>ACCOUNTING POLICIES AND NOTES ON ACCOUNTS</b>				
	17			

Schedules referred herein above form an integral part of Balance Sheet

As per our report of even date  
 For SALARPURIA & PARTNERS  
 CHARTERED ACCOUNTANTS  
 KAMAL KUMAR GUPTA  
 PARTNER  
 M.No.89190

Place : New Delhi  
 Date : 30th June, 2009

V. K. SUREKA  
 MANAGING DIRECTOR

N. K. SUREKA  
 EXECUTIVE DIRECTOR

**Schedule - 1 : SHARE CAPITAL**

	As at 31st March, 2009	As at 31st March, 2008
	Rs.	Rs.
<b>AUTHORISED</b>		
5000000 (5000000) Equity Shares of Rs.10/- each	<u>50,000,000</u>	<u>50,000,000</u>
<b>ISSUED SUBSCRIBED AND PAID UP</b>		
4440000 (4440000) Equity Shares of Rs. 10/- each fully paid up in Cash	<u>44,400,000</u>	<u>44,400,000</u>
	<u>44,400,000</u>	<u>44,400,000</u>

**Schedule - 2 : RESERVES AND SURPLUS**

<b>REVALUATION RESERVE</b> (On revaluation of Factory Land)		
Balance brought forward	200,225,400	200,225,400
<b>GENERAL RESERVE</b>		
Balance brought forward	7,685,448	7,685,448
<b>SHARE PREMIUM ACCOUNT</b>		
Balance brought forward	63,000,000	63,000,000
<b>PROFIT &amp; LOSS ACCOUNT</b>		
Balance as per Account annexed	<u>289,527,902</u>	<u>261,337,313</u>
	<u>560,438,750</u>	<u>532,248,161</u>

**Schedule - 3 : SECURED LOANS**

<b>A. WORKING CAPITAL LOANS</b>		
Standard Chartered Bank	-	39,183,095
Life Insurance Corporation Of India	19,774,500	7,947,750
Karnataka Bank Limited	379,896,624	274,618,409
<b>B. OTHER LOANS</b>		
HDFC Bank Limited	5,882,417	538,488
Kotak Mahindra Bank Limited	5,240,517	1,368,932
Mahindra & Mahindra Financial Services Limited	78,784	150,000
	<u>410,872,842</u>	<u>323,806,674</u>

**Schedule - 4 : UNSECURED LOANS**

Directors	5,262,300	67,787,800
Others	15,936,314	71,492,741
	<u>21,198,614</u>	<u>139,280,541</u>

SCHEDULE '5' FIXED ASSETS

DESCRIPTION OF ASSETS	GROSS BLOCK			DEPRECIATION WRITTEN OFF					NET BLOCK	
	AS ON 31.03.2008  (Rs.)	ADDITIONS DURING THE YEAR  (Rs.)	SALES/DIS- POSAL DURING THE YEAR  (Rs.)	AS ON 31.03.2009  (Rs.)	UP TO 31.03.2008  (Rs.)	FOR THE YEAR  (Rs.)	ADJUST- ED ON SALES/ DIS- POSAL (Rs.)	UP TO 31.03.2009  (Rs.)	AS ON 31.03.2009  (Rs.)	AS ON 31.03.2008  (Rs.)
1 LAND	206,655,400	-	-	206,655,400	-	-	-	-	206,655,400	206,655,400
2 BUILDINGS	29,552,035	9,522,481	-	39,874,519	4,468,643	1,136,707	-	5,603,350	33,271,169	24,685,395
3 OWNERSHIP FLATS	12,785,517	3,288,900	-	16,074,417	1,435,885	209,682	-	1,643,567	14,430,550	11,351,632
4 PLANT & MACHINERIES	186,205,765	10,585,789	-	178,551,554	65,337,469	13,421,307	-	78,758,776	97,832,778	120,868,297
5 ELECTRICITY INSTALLATIONS	3,927,973	792,925	-	4,720,901	1,143,843	197,267	-	1,341,110	3,379,791	2,784,130
6 DIES	6,184,631	1,628,285	-	8,012,917	3,055,765	756,704	-	3,817,469	4,195,448	3,125,865
7 MEASURING & TESTING EQUIPMENTS	1,258,362	217,693	-	1,476,055	591,384	47,736	-	659,120	836,935	666,975
8 FURNITURE & FIXTURES	4,333,815	1,639,214	-	5,973,030	624,206	258,237	-	862,443	5,090,587	3,709,610
9 OFFICE EQUIPMENTS	1,752,211	400,525	-	2,152,736	772,633	98,106	-	870,739	1,282,001	988,575
10 COMPUTERS	3,974,055	331,765	-	4,305,827	1,997,038	576,877	-	2,673,915	1,631,912	1,977,021
11 AIR CONDITIONERS & FANS	4,558,605	813,761	-	5,172,367	881,113	235,726	-	1,116,839	4,055,528	3,477,493
12 VEHICLES	20,896,662	2,624,241	-	22,920,903	9,167,667	2,061,769	-	11,229,436	11,691,467	10,928,095
13 CRANES	9,643,055	5,963,993	-	15,607,051	481,593	594,335	-	1,074,928	14,532,123	9,162,465
14 TRUCK TRAILERS	1,197,372	8,221,555	-	19,418,927	4,825,905	2,380,136	-	7,710,041	11,708,586	6,367,467
15 FIRE FIGHTING EQUIPMENTS	24,440	-	-	24,440	3,425	1,161	-	4,586	19,554	21,015
	481,759,911	46,231,137	-	527,991,048	94,785,509	22,577,750	-	117,356,319	410,624,729	356,971,342
	(422,673,956)	(60,177,843)	(1,091,863)	(481,759,911)	(77,013,770)	(17,399,255)	(124,456)	(94,768,569)	(386,971,342)	(345,660,186)
CAPITAL WORK IN PROGRESS										
BUILDING UNDER CONSTRUCTION									525,512	505,812
OWNERSHIP FLAT UNDER CONSTRUCTION									1,813,125	3,288,900
									2,348,637	3,794,712
									412,973,266	350,786,054
									(392,756,354)	(346,124,104)

@ Land of the Company have been re-valued on 31st March, 2001 by an approved valuer resulting in an increase of gross Block by Rs. 20,02,25,400.

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2009**

	Schedules	Year Ended 31.03.2009	Year Ended 31.03.2008
		Rs.	Rs.
<b>INCOME</b>			
Sales Services & Export Incentives	9	4,608,311,779	3,997,902,868
Other Income	10	38,893,889	15,389,108
Increase in Stocks	11	66,028,377	227,709
		<u>4,713,234,045</u>	<u>4,013,519,685</u>
<b>EXPENDITURE</b>			
Raw Materials & Components Consumed	12	516,387,117	617,842,258
Purchases		3,666,164,913	2,852,176,060
Manufacturing Expenses	13	213,389,056	192,480,584
Excise Duty & Service Tax		17,262,089	82,687,806
Employees' Remuneration and Benefits	14	25,937,786	20,040,449
Administration & Other Expenses	15	165,642,793	148,174,505
Interest	16	43,074,271	35,378,520
Depreciation	5	22,577,750	17,899,255
		<u>4,670,435,775</u>	<u>3,966,679,437</u>
<b>PROFIT FOR THE YEAR BEFORE TAX</b>		<b>42,798,270</b>	<b>46,840,248</b>
Provision for Taxation:			
Current Tax		13,200,000	13,300,000
Fringe Benefit Tax		1,050,000	966,000
		<u>28,548,270</u>	<u>32,574,248</u>
Add.: Provision for Income Tax in earlier years written back		1,302,457	-
Less : Adjustment for Deferred Tax Assets / (Liabilities)		(1,660,138)	(2,370,862)
<b>NET PROFIT FOR THE YEAR</b>		<b>28,190,589</b>	<b>30,203,386</b>
Balance brought forward from previous year		261,337,313	231,133,927
<b>Balance carried to Balance Sheet</b>		<b>289,527,902</b>	<b>261,337,313</b>
Earning per Share - Basic & Diluted			
Rs. Per Equity Share (refer note no. 15 of schedule-17)		6.35	6.80
<b>ACCOUNTING POLICIES &amp; NOTES ON ACCOUNTS</b>	17		

Schedules referred herein above form an integral part of Profit and Loss Account

As per our report of even date  
 For SALARPURIA & PARTNERS  
 CHARTERED ACCOUNTANTS  
 KAMAL KUMAR GUPTA  
 PARTNER  
 M.No.89190

V. K. SUREKA  
 MANAGING DIRECTOR

N. K. SUREKA  
 EXECUTIVE DIRECTOR

**CASH FLOW STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2009**

	Current Year	Previous Year
	Rs.	Rs.
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit for the year before Tax	42,798,270	46,840,248
Adjustment for:		
Provision for Leave encashment and Gratuity	(186,959)	327,405
Depreciation	22,577,750	17,899,255
Preferential Issue Expenses Written Off	-	10,850
Loss on Sale of Fixed Assets	-	373,221
Interest Paid	46,110,854	38,508,914
Profit on Sale of Investments	-	(6,383,584)
Interest Received	(3,036,583)	(3,130,394)
Dividend Received	(33,819)	(66,762)
<b>Operating Profit before Working Capital Changes</b>	<b>108,229,513</b>	<b>94,379,153</b>
Adjustments for:		
Debtors	(23,602,077)	(39,314,970)
Loans & Advances	(45,077,685)	(17,862,551)
Current Liabilities	110,903,221	95,738,521
Stocks	(870,206)	(56,315,305)
<b>CASH GENERATED FROM OPERATIONS:</b>	<b>149,582,766</b>	<b>76,624,848</b>
Interest paid	(46,110,854)	(38,508,914)
Direct Tax paid	(13,230,274)	(14,271,578)
<b>NET CASH FLOW FROM/(USED IN) OPERATING ACTIVITIES</b>	<b>90,241,638</b>	<b>23,844,356</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Sales/(Purchase) of Investments (Net)	-	12,725,199
Interest Received	3,036,583	3,130,394
Purchase of Fixed Assets	(44,785,362)	(63,508,637)
Sale of Fixed Assets	-	594,211
Dividend Received	33,819	66,762
<b>NET CASH FLOW FROM/(USED IN) INVESTING ACTIVITIES</b>	<b>(41,714,960)</b>	<b>(46,992,071)</b>
<b>C. CASH FLOW FROM FINANCIAL ACTIVITIES</b>		
Proceeds/(Repayment) of Secured Loan	87,066,168	(102,197,810)
Proceeds/(Repayment) of Unsecured Loan	(118,081,927)	130,565,841
<b>NET CASH FLOW from FINANCING ACTIVITIES</b>	<b>(31,015,759)</b>	<b>28,368,031</b>
<b>INCREASE IN CASH OR CASH EQUIVALENTS (A+B+C)</b>	<b>17,510,919</b>	<b>5,220,316</b>
Cash/Cash Equivalents as at 1st April (Opening Balance)	42,564,608	37,344,292
Cash/Cash Equivalents as at 31st March (Closing Balance)	60,075,527	42,564,608

As per our report of even date  
 For SALARPURIA & PARTNERS  
 CHARTERED ACCOUNTANTS  
 KAMAL KUMAR GUPTA  
 PARTNER  
 M.No.89190

Place : New Delhi  
 Date : 30th June, 2009

V. K. SUREKA  
 MANAGING DIRECTOR

N. K. SUREKA  
 EXECUTIVE DIRECTOR

**SCHEDULE 6 - INVESTMENTS - LONG TERM AND SHORT TERM (AT COST) NON-TRADE**

SL. NO.	NAME OF THE COMPANY	AS AT 01.04.2008		PURCHASES		SALES		AS AT 31.03.2009	
		NOS.	(Rs.)	NOS.	(Rs.)	NOS.	(Rs.)	NOS.	(Rs.)
<b>A. LONG TERM (AT COST) NON-TRADE</b>									
<b>UNQUOTED</b>									
1	BIHARIJI INTERNATIONAL LTD.	20,000	35,000	-	-	-	-	20,000	35,000
2	JST ENGINEERING SERVICES LIMITED	2,880	344,533	-	-	-	-	2,880	344,533
3	BIHARIJI FANCY FIBERS & FABRICS LTD.	665,000	1,861,850	-	-	-	-	665,000	1,861,850
<b>QUOTED</b>									
1	AGRI TECH-INDIA LTD.	780	9,861	-	-	-	-	780	9,861
2	ALMONDZ CAPITAL & MANAGEMENT SERVICES LTD.	3,449	145,237	-	-	-	-	3,449	145,237
3	ALOMONDZ GLOBAL LTD.	600	44,937	-	-	-	-	600	44,937
4	BIHARIJI ISPAT UDYOG LIMITED	100,800	352,800	-	-	-	-	100,800	352,800
5	DECAN CEMENT LTD.	2,000	147,357	-	-	-	-	2,000	147,357
6	DSQ SOFTWARE LIMITED	1,000	17,500	-	-	-	-	1,000	17,500
7	FORTUNE INTERNATIONAL LTD.	10,000	466,000	-	-	-	-	10,000	466,000
8	RELIANCE INDUSTRIES LTD.	15	2,904	-	-	-	-	15	2,904
9	UTI MID CAP FUND DIVIDEND PLAN	118,946	2,087,500	-	-	-	-	118,946	2,087,500
10	INFORMATION TECHNOLOGIES INDIA LTD.	700	1,771,700	-	-	-	-	700	1,771,700
11	JK PHARMACHEM LTD.	10,000	142,997	-	-	-	-	10,000	142,997
12	JCT ELECTRONICS LTD.	2,500	21,490	-	-	-	-	2,500	21,490
13	KALE CONSULTANTS LTD.	900	251,370	-	-	-	-	900	251,370
14	NATH BIO-GENES (INDIA) LTD.	858	11,947	-	-	-	-	858	11,947
15	NATH SEED LTD.	2,262	32,497	-	-	-	-	2,262	32,497
16	QUALITY SYNTHETIC INDUSTRIES LTD.	36,650	3,123,262	-	-	-	-	36,650	3,123,262
17	SRINARAIN RAJ KUMAR MERCHANTS LTD.	28,530	99,750	-	-	-	-	28,530	99,750
		1,007,870	10,970,492	-	-	-	-	1,007,870	10,970,492
	Less: PROVISION FOR DIMINUTION IN VALUE	-	35,000	-	-	-	-	-	35,000
	<b>TOTAL (A)</b>	<b>1,007,870</b>	<b>10,935,492</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,007,870</b>	<b>10,935,492</b>
<b>B. SHORT TERM (AT COST) NON-TRADE</b>									
<b>UN QUOTED</b>									
1	DEEPAK HOTELS PVT. LTD.	50,000	5,012,500	-	-	-	-	50,000	5,012,500
<b>QUOTED</b>									
2	BHAGYANAGAR INDIA	10,000	701,800	-	-	-	-	10,000	701,800
3	ACCENTIA TECHNOLOGY LTD.	10,000	2,659,165	-	-	-	-	10,000	2,659,165
4	HINDUSTAN UNI LEVER LTD.	1,500	198,080	-	-	-	-	1,500	198,080
5	INDSIND BANK	3,000	390,312	-	-	-	-	3,000	390,312
6	MOVING PICTURE	4,692	203,617	-	-	-	-	4,692	203,617
7	STEEL AUTHORITY OF INDIA LTD.	3,000	816,488	-	-	-	-	3,000	816,488
8	SURAJ STONE CORPORATION LTD.	19,000	58,050	-	-	-	-	19,000	58,050
	<b>TOTAL (B)</b>	<b>101,192</b>	<b>10,040,012</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>101,192</b>	<b>10,040,012</b>
	<b>GRAND TOTAL (A+B)</b>	<b>1,109,062</b>	<b>20,975,504</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,109,062</b>	<b>20,975,504</b>
		(1,623,071)	(27,317,119)	(1,221,802)	(79,231,475)	(1,735,811)	(91,956,674)	(1,109,062)	(20,975,504)

NOTE : MARKET VALUE OF QUOTED INVESTMENTS Rs.

11,467,744 (13,878,393)

**Schedule - 7 : CURRENT ASSETS, LOANS AND ADVANCES**

		As at 31st March, 2009		As at 31st March, 2008
		Rs.		Rs.
<b>CURRENT ASSETS</b>				
<b>INVENTORIES</b>				
( Inventories taken valued and certified by the Management)				
Loose Tools	638,285		281,781	
Stores and Spares	5,429,769		9,380,793	
Raw Materials	117,277,488		91,304,541	
Goods in Transit	5,713,443		93,250,041	
<b>Traded Goods</b>				
Finished Goods ( Traded )	72,855,884		70,183,454	
Finished Goods ( Manufactured )	47,940,085		35,554,471	
Work-in-Progress	118,163,514		69,677,820	
Scrap	3,961,160	371,979,626	2,476,521	371,109,422
<b>SUNDRY DEBTORS</b>				
(Unsecured, considered good)				
Outstanding for more than six months	12,836,222		3,369,243	
Other Debts	242,685,730	255,524,052	228,550,632	231,919,875
<b>CASH AND BANK BALANCES</b>				
<b>Cash in Hand</b>				
(as per Books & Certified)	2,306,026		1,514,698	
<b>Balances with Scheduled Banks</b>				
In Current Accounts	18,687,138		2,807,213	
In Fixed Deposit Accounts				
(Pledged with Bank as Margin Money against Bank Guarantees / Letters of Credit)	39,335,515		39,352,400	
Interest Accrued on Deposits	741,748		1,885,053	
<b>Balance with Post Office</b>				
In Savings Bank Account				
(Pass Book Lodged with Central Excise Department as Security)	5,000	60,075,527	5,000	42,564,608
<b>LOANS AND ADVANCES</b>				
(Unsecured, considered good)				
<b>Advances (Recoverable in Cash or in kind or for value to be received)</b>				
For Capital Goods	4,597,380		13,966,170	
To Employees	1,267,888		1,508,325	
To Others	150,145,539	165,980,957	97,723,725	113,103,219
D.E.P.B. in Hand : Recoverable	67,091,727		75,324,521	
Excise Duty Accounts	55,555,640		53,347,978	
Income Tax Payments & Tax Deducted at Source	15,258,506		75,422,775	
Security & Other Deposits	7,623,169	146,526,042	312,476,999	10,273,090
		1,000,054,106		923,160,488

**Schedule - 8 : CURRENT LIABILITIES & PROVISIONS**
**CURRENT LIABILITIES**

Sundry Creditors (See Note No.11 in Schedule 17)	275,976,931		116,133,214	
Advances and Deposits	89,730,975		139,354,430	
Interest accrued but not due on LIC Loan	238,599		77,396	
Other Liabilities	1,936,918		2,355,500	
Tax Deducted at Source	2,024,250	369,907,673	1,083,912	259,004,452

**PROVISIONS**

For Income Tax	13,200,000		23,800,000	
For Deferred Tax	13,506,605		11,846,467	
For Fringe Tax ( Net of Payment)	150,000		-	
For Gratuity	-		235,478	
For Leave Encashment	328,792	27,185,397	280,273	36,162,218
		397,093,070		295,166,670

**Schedule - 9 : SALES & SERVICES**

	Year Ended 31st Mar,2009		Year Ended 31st Mar,2008	
	Rs.		Rs.	
<b>SALES</b>				
Manufacturing Goods	846,335,107		967,217,828	
Trading Goods	<u>3,691,775,742</u>	<u>4,538,110,849</u>	<u>2,915,052,191</u>	<u>3,882,270,019</u>
Export Incentives		35,103,862		63,539,588
<b>SERVICES</b>				
Job / Handling / Transportation Charges (Gross)				
Tax Deducted at Source Rs.8 06,374 ( Previous year Rs.11,79,825 )		<u>35,097,068</u>		<u>52,093,261</u>
		<u>4,608,311,779</u>		<u>3,997,902,868</u>

**Schedule - 10 : OTHER INCOME**

Rent and Lease Rent (Gross) Tax Deducted at Source Rs.4,61,711 (Previous year Rs.2,76,534)		2,037,540		1,220,340
Assignment Key man Policies		21,973,250		-
Commission Received ( Tax deducted at Sources Rs. NIL (Previous year Rs.13,399 ))		-		130,295
Miscellaneous Income		495,135		7,020,302
Liabilities no longer required Written back		5,787,772		-
Prior period Adjustments		2,832,235		-
Profit on Exchange Fluctuations		7,734,138		-
Sundry Balances Written Back (Net)		-		567,825
<b>Income on Investments</b>				
Profit on Sale of Long Term Investments (Net)	-		1,783,603	
Profit on Sale of Current Investments (Net)	-		5,770,650	
Dividend Received	33,819		66,762	
Profit/(Loss) on Derivative Transactions (Net)	-	33,819	(1,150,269)	6,450,346
		<u>38,893,889</u>		<u>15,383,108</u>

**Schedule - 11 : INCREASE IN STOCKS**
**STOCKS AT COMMENCEMENT OF THE YEAR**

Finished Goods ( Traded )	70,183,454		92,998,650	
Finished Goods ( Manufactured )	35,554,471		28,354,963	
Work in Process	68,677,820		54,239,379	
Scrap	<u>2,476,521</u>	<u>176,892,266</u>	<u>1,071,565</u>	<u>176,664,557</u>

**STOCKS AT CLOSE OF THE YEAR**

Finished Goods ( Traded )	72,855,864		70,183,454	
Finished Goods ( Manufactured )	47,940,065		35,554,471	
Work in Process	116,163,514		68,677,820	
Scrap	<u>3,961,160</u>	<u>242,920,643</u>	<u>2,476,521</u>	<u>176,892,266</u>

**INCREASE IN STOCKS**

66,028,377 227,709

**Schedule - 12 : RAW MATERIALS AND COMPONENTS CONSUMED**

Opening Stocks		91,304,541		93,270,249
Add: Purchases including Processing Charges Rs.1.06,28,762 (Previous year Rs.6,56,63,542)		<u>628,622,425</u>		<u>705,470,748</u>
		719,926,966		798,740,997
Less: Sales	86,262,361		89,594,198	
Less: Closing Stocks	<u>117,277,488</u>	<u>203,539,849</u>	<u>91,304,541</u>	<u>180,898,739</u>
		<u>516,387,117</u>		<u>617,842,258</u>

**Schedule - 13 : MANUFACTURING EXPENSES**

	Year Ended 31st March,2009 Rs.	Year Ended 31st March,2008 Rs.
Stores, Spares, Tools, Oils, Lubricants & Packing Materials consumed	135,216,149	110,675,246
Outside Job and Labour Charges	67,897,059	71,383,156
Electricity Charges	10,275,848	10,422,182
	<u>213,389,056</u>	<u>192,480,584</u>

**Schedule - 14 : EMPLOYEE'S REMUNERATION AND BENEFITS**

<b>Remuneration to Whole time Directors</b>			
Remuneration & Allowances	1,500,000	1,380,000	
Contribution to Provident & Other allied Funds	122,400	108,000	
Other Perquisites	487,305	670,131	2,158,131
<b>Remuneration to Others</b>			
Salary, Wages, Bonus & Allowances	17,319,925		13,826,761
Contribution to Provident & Other allied Funds	728,277		613,744
Gratuity	326,398		235,478
Staff and Labour Welfare	5,453,481		3,206,335
	<u>25,937,786</u>		<u>20,040,449</u>

**Schedule - 15 : ADMINISTRATION AND OTHER EXPENSES**

Key man Insurance Premium	5,131,350	5,131,350	
Rent and Hire Charges	5,277,642	4,957,143	
Rates and Taxes	914,781	989,460	
Insurance	1,336,874	2,155,422	
Traveling and Conveyance [Including Director's Traveling Rs.27,59,685 (Previous year Rs. 30,17,826)]	7,906,432	6,741,534	
Vehicles Running and Maintenance Expenses	3,050,443	2,643,155	
Freight and Forwarding (Net)	48,708,931	47,994,854	
Export Credit Guarantee Commission	520,000	1,827,122	
Commission and Service Charges	49,620,734	39,087,261	
Printing and Stationery	1,810,867	1,889,028	
Advertisement and Publicity	301,528	142,743	
House Tax & Fire Tax	164,349	138,955	
Testing & Inspection Charges	4,399,012	3,185,128	
Postage Telegram and Telephone Expenses	2,533,830	2,096,852	
Consultancy and Professional Charges	4,464,637	4,647,516	
Business Promotion Expenses	3,012,632	2,687,313	
Charity Donation & Subscription	1,098,061	462,653	
Bank Charges	12,270,204	7,702,929	
Miscellaneous Expenses	725,549	1,718,833	
Loss on Exchange Fluctuations	-	1,895,567	
Loss on Sale of D.E.P.B./DFIA License	2,370,615	194,684	
Sundry Balances Written Off (Net)	674,514	-	
<b>Repairs and Maintenance</b>			
Plant and Machinery	5,383,178	5,773,197	
Buildings	1,096,110	1,497,047	
Others	2,783,433	9,262,721	9,414,095
<b>Auditor's Remuneration</b>			
As Audit Fee	80,337	80,337	
Director's Meeting Fees	6,750	6,500	
Loss on Sale of Fixed Assets (Net)	-	373,221	
Preferential Issue Expenses Written Off	-	10,850	
	<u>165,642,793</u>	<u>148,174,505</u>	

**Schedule - 16 : INTEREST (Net)**

Paid to Banks	35,606,215	30,425,671
Paid to Others	10,504,639	8,083,243
	<u>46,110,854</u>	<u>38,508,914</u>
Less : Interest Received (Gross) Tax deducted at Sources Rs.6,68,804 ( Previous year Rs.7,01,818)	<u>(3,036,583)</u>	<u>(3,130,394)</u>
	<u>43,074,271</u>	<u>35,378,520</u>